

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Trade & Save Limited

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for the Year Ended 31 March 2014

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DIRECTOR: M Gosnell

SECRETARY: Mrs L Gosnell

REGISTERED OFFICE: 25 Rectory Close
Sarn
Bridgend
CF32 9QB

REGISTERED NUMBER: 05785708 (England and Wales)

ACCOUNTANTS: South Wales Accountancy & Taxation Limited
25 Rectory Close
Sarn
Bridgend
CF32 9QB

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		3		2,126
CURRENT ASSETS					
Cash at bank and in hand		547		760	
CREDITORS					
Amounts falling due within one year		<u>64,031</u>		<u>59,224</u>	
NET CURRENT LIABILITIES			<u>(63,484)</u>		<u>(58,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,481)</u>		<u>(56,338)</u>
CAPITAL AND RESERVES					
Called up share capital	3		376		376
Profit and loss account			<u>(63,857)</u>		<u>(56,714)</u>
SHAREHOLDERS' FUNDS			<u>(63,481)</u>		<u>(56,338)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2014 and were signed by:

M Gosnell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, based on the support of the company director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	18,732
DEPRECIATION	
At 1 April 2013	16,606
Charge for year	2,123
At 31 March 2014	18,729
NET BOOK VALUE	
At 31 March 2014	3
At 31 March 2013	2,126

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
37,601	Ordinary shares	.01	<u>376</u>	<u>376</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.