

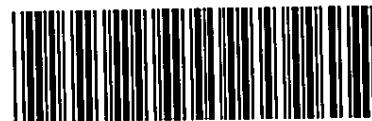
REGISTERED NUMBER: 05785708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Trade & Save Limited

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COMPANIES HOUSE

Trade & Save Limited

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for the Year Ended 31 March 2012

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Trade & Save Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR: M Gosnell

SECRETARY: Mrs L Gosnell

REGISTERED OFFICE: 90 Davis Avenue
Bryncethin
Bridgend
CF32 9JL

REGISTERED NUMBER: 05785708 (England and Wales)

ACCOUNTANTS: South Wales Accountancy & Taxation Limited
90 Davis Avenue
Bryncethin
Bridgend
CF32 9JL

Trade & Save Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		33,143		63,323
CURRENT ASSETS					
Stocks		1,550		10,300	
Debtors		87		14,644	
Cash at bank and in hand		1,730		18,267	
		<u>3,367</u>		<u>43,211</u>	
CREDITORS					
Amounts falling due within one year	3	<u>52,917</u>		<u>61,775</u>	
NET CURRENT LIABILITIES			(49,550)		(18,564)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,407)		44,759
CREDITORS					
Amounts falling due after more than one year	3		<u>16,675</u>		<u>23,325</u>
NET (LIABILITIES)/ASSETS			<u>(33,082)</u>		<u>21,434</u>
CAPITAL AND RESERVES					
Called up share capital	4		376		376
Profit and loss account			<u>(33,458)</u>		<u>21,058</u>
SHAREHOLDERS' FUNDS			<u>(33,082)</u>		<u>21,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Trade & Save Limited

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 December 2012 and were signed by

M Gosnell - Director

A handwritten signature in black ink, appearing to read 'M Gosnell', written over the printed name.

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, based on the support of the company director

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	90,532
Impairments	(30,500)
At 31 March 2012	60,032
DEPRECIATION	
At 1 April 2011	27,209
Charge for year	18,096
Impairments	(18,416)
At 31 March 2012	26,889
NET BOOK VALUE	
At 31 March 2012	33,143
At 31 March 2011	63,323

3 CREDITORS

Creditors include an amount of £23,325 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number	Class.	Nominal value	31 3 12 £	31 3 11 £
37,601	Ordinary shares	01	<u>376</u>	<u>376</u>