

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Trade & Save Limited

THURSDAY



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24/11/2011
COMPANIES HOUSE

Trade & Save Limited

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for the Year Ended 31 March 2011

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Trade & Save Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR: M Gosnell

SECRETARY: Mrs L Gosnell

REGISTERED OFFICE: 90 Davis Avenue
Bryncethin
Bridgend
CF32 9JL

BUSINESS ADDRESS: 1-3 Bessemer Road
Cardiff
CF11 8BA

REGISTERED NUMBER: 05785708 (England and Wales)

ACCOUNTANTS: South Wales Accountancy & Taxation Limited
90 Davis Avenue
Bryncethin
Bridgend
CF32 9JL

Trade & Save Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		63,323		20,988
CURRENT ASSETS					
Stocks		10,300		6,250	
Debtors		14,644		155,487	
Cash at bank and in hand		18,267		11,897	
		43,211		173,634	
CREDITORS					
Amounts falling due within one year		61,775		109,789	
NET CURRENT (LIABILITIES)/ASSETS			(18,564)		63,845
TOTAL ASSETS LESS CURRENT LIABILITIES			44,759		84,833
CREDITORS					
Amounts falling due after more than one year			(23,325)		-
PROVISIONS FOR LIABILITIES			-		(1,681)
NET ASSETS			21,434		83,152
CAPITAL AND RESERVES					
Called up share capital	3		376		376
Profit and loss account			21,058		82,776
SHAREHOLDERS' FUNDS			21,434		83,152

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Trade & Save Limited

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27/5/11 . and were signed by



M Gosnell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	35,882
Additions	54,650
At 31 March 2011	90,532
DEPRECIATION	
At 1 April 2010	14,894
Charge for year	12,315
At 31 March 2011	27,209
NET BOOK VALUE	
At 31 March 2011	63,323
At 31 March 2010	20,988

Trade & Save Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value.	31 3 11 £	31 3 10 £
Number	Class			
37,601	Ordinary shares	01	<u>376</u>	<u>376</u>