

REGISTERED NUMBER: 05785708 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
TRADE & SAVE LIMITED**

WEDNESDAY



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TRADE & SAVE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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TRADE & SAVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR: M Gosnell

SECRETARY: S Richards

REGISTERED OFFICE: Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

REGISTERED NUMBER: 05785708 (England and Wales)

ACCOUNTANTS: Hayvenhursts
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT

TRADE & SAVE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	16,599	17,506
CURRENT ASSETS			
Stocks		4,650	14,700
Debtors		9,229	800
Cash at bank and in hand		52,638	54,748
		<u>66,517</u>	<u>70,248</u>
CREDITORS			
Amounts falling due within one year		<u>55,513</u>	<u>65,544</u>
NET CURRENT ASSETS		<u>11,004</u>	<u>4,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,603</u>	<u>22,210</u>
PROVISIONS FOR LIABILITIES		<u>1,865</u>	<u>1,572</u>
NET ASSETS		<u><u>25,738</u></u>	<u><u>20,638</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	376	376
Profit and loss account		<u>25,362</u>	<u>20,262</u>
SHAREHOLDERS' FUNDS		<u><u>25,738</u></u>	<u><u>20,638</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TRADE & SAVE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16/4/09 and were signed by:


.....
M Gosnell - Director

The notes form part of these abbreviated accounts

TRADE & SAVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	21,913
Additions	4,150
At 31 March 2009	26,063
DEPRECIATION	
At 1 April 2008	4,407
Charge for year	5,057
At 31 March 2009	9,464
NET BOOK VALUE	
At 31 March 2009	16,599
At 31 March 2008	17,506

TRADE & SAVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009	2008
Number:	Class:		£	£
100,000	Ordinary shares	£0.01	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2009	2008
Number:	Class:		£	£
37,601	Ordinary shares	£0.01	<u>376</u>	<u>376</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M. Gosnell who holds 100% of the companies ordinary issued share capital.