

Registered Number 05784792

INTRASAVE LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	16,343	22,381
		<u>16,343</u>	<u>22,381</u>
Current assets			
Stocks		13,500	12,800
Debtors		28,940	23,651
Cash at bank and in hand		174	608
		<u>42,614</u>	<u>37,059</u>
Creditors: amounts falling due within one year		<u>(85,968)</u>	<u>(70,619)</u>
Net current assets (liabilities)		<u>(43,354)</u>	<u>(33,560)</u>
Total assets less current liabilities		<u>(27,011)</u>	<u>(11,179)</u>
Total net assets (liabilities)		<u>(27,011)</u>	<u>(11,179)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(27,013)	(11,181)
Shareholders' funds		<u>(27,011)</u>	<u>(11,179)</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:

Soyab Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 20% straight line

Other accounting policies

Stock: Stock is valued at the lower of cost and net realisable value.

Deferred taxation: Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

Going concern: The company operates a going concern policy. At the year end the balance sheet shows a deficit. The director considers it is still appropriate to operate the going concern policy given his guaranteed continued support of the company.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	82,863
Additions	1,179
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>84,042</u>
Depreciation	
At 1 August 2015	60,482
Charge for the year	7,217
On disposals	<u>-</u>

At 31 July 2016	<u>67,699</u>
Net book values	
At 31 July 2016	<u>16,343</u>
At 31 July 2015	<u>22,381</u>

The franchise fee is capitalised at its historical cost and amortised on a straight-line basis over the period of 5 years.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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