

Registration number 05784792

Intrasave Limited
Abbreviated accounts
for the year ended 31 July 2011

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Intrasave Limited

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Intrasave Limited

**Abbreviated balance sheet
as at 31 July 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,917		9,917
Tangible assets	2		5,662		15,282
			<u>8,579</u>		<u>25,199</u>
Current assets					
Stocks		8,600		12,650	
Debtors		18,783		18,263	
Cash at bank and in hand		11,210		6,372	
		<u>38,593</u>		<u>37,285</u>	
Creditors amounts falling due within one year		<u>(76,283)</u>		<u>(65,093)</u>	
Net current liabilities			<u>(37,690)</u>		<u>(27,808)</u>
Total assets less current liabilities			<u>(29,111)</u>		<u>(2,609)</u>
Creditors amounts falling due after more than one year	3		(10,581)		(13,968)
Provisions for liabilities			<u>10,219</u>		<u>5,365</u>
Deficiency of assets			<u>(29,473)</u>		<u>(11,212)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(29,475)		(11,214)
Shareholders' funds			<u>(29,473)</u>		<u>(11,212)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



Asif Patel
Director

Date 25 04 . 12

Registration number 05784792

Intrasave Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	20% straight line
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date

Intrasave Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 August 2010	35,000	48,099	83,099
	At 31 July 2011	35,000	48,099	83,099
	Depreciation and Provision for diminution in value			
	At 1 August 2010	25,083	32,817	57,900
	Charge for year	7,000	9,620	16,620
	At 31 July 2011	32,083	42,437	74,520
	Net book values			
	At 31 July 2011	2,917	5,662	8,579
	At 31 July 2010	9,917	15,282	25,199

The franchise fee is capitalised at its historical cost and amortised on a straight-line basis over the period of 5 years

3	Creditors: amounts falling due after more than one year	2011 £	2010 £
	Creditors include the following		
	Instalments repayable after more than five years	-	17,091

4	Share capital	2011 £	2010 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2