Registration number: 05783321

PDS Design Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

DJN Accountants
Wetherby House
7 Market Place
Wetherby
West Yorkshire
LS22 6LG

PDS Design Limited

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PDS Design Limited

Company Information

Chairman	Mr P W Strangeway
Directors	Mr P W Strangeway Mrs L M Bambrook
Registered office	Quaystone House Garden House Lane Tingley Wakefield West Yorkshire WF3 1NW
Accountants	DJN Accountants Wetherby House 7 Market Place Wetherby West Yorkshire LS22 6LG

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of PDS Design Limited for the Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PDS Design Limited for the year ended 31 March 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of PDS Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of PDS Design Limited and state those matters that we have agreed to state to the Board of Directors of PDS Design Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PDS Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PDS Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PDS Design Limited. You consider that PDS Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PDS Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DJN Accountants
Wetherby House
7 Market Place
Wetherby
West Yorkshire
LS22 6LG

8 December 2017

PDS Design Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		127,241	115,419
Total comprehensive income for the year		127,241	115,419

The notes on pages 7 to 10 form an integral part of these financial statements.

PDS Design Limited

(Registration number: 05783321)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	3,354	4,473
Current assets			
Debtors	5	76,639	78,933
Cash at bank and in hand		183,124	134,899
		259,763	213,832
Creditors: Amounts falling due within one year	6	(55,057)	(51,735)
Net current assets		204,706	162,097
Total assets less current liabilities		208,060	166,570
Provisions for liabilities		(482)	(665)
Net assets		207,578	165,905
Capital and reserves			
Called up share capital		100	100
Capital redemption reserve		(2,485)	(2,485)
Profit and loss account		209,963	168,290
Total equity		207,578	165,905

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

PDS Design Limited

(Registration number: 05783321)
Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 8 December 2017 and signed on its behalf by:

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Mr P W Strangeway

Chairman

The notes on pages 7 to 10 form an integral part of these financial statements.

PDS Design Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2016	100	(2,485)	168,290	165,905
Profit for the year	-	-	127,241	127,241
Total comprehensive income	-	-	127,241	127,241
Dividends	-	-	(85,568)	(85,568)
At 31 March 2017	100	(2,485)	209,963	207,578

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2015	100	(2,485)	108,911	106,526
Profit for the year	-	-	115,419	115,419
Total comprehensive income	-	-	115,419	115,419
Dividends	-	-	(56,040)	(56,040)
At 31 March 2016	100	(2,485)	168,290	165,905

The notes on pages 7 to 10 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Quaystone House
Garden House Lane
Tingley
Wakefield
West Yorkshire
WF3 1NW
England

These financial statements were authorised for issue by the Board on 8 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% Reducing balance
Office equipment	33% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 April 2016	4,135	13,885	18,020
At 31 March 2017	4,135	13,885	18,020
Depreciation			
At 1 April 2016	1,576	11,971	13,547
Charge for the year	640	479	1,119
At 31 March 2017	2,216	12,450	14,666
Carrying amount			
At 31 March 2017	1,919	1,435	3,354
At 31 March 2016	2,559	1,914	4,473

5 Debtors

	2017 £	2016 £
Trade debtors	55,590	57,715
Other debtors	21,049	21,218
Total current trade and other debtors	76,639	78,933

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		21,023	20,740
Other creditors		34,034	30,995
		55,057	51,735

7 Dividends

The directors are proposing a final dividend of £105.00 (2016 - £215.00) per share totalling £4,200.00 (2016 - £

8,460.00). This dividend has not been accrued in the Balance Sheet.

Interim dividends paid

	2017 £	2016 £
Interim dividend of £679.63 (2016 - £560.40) per each Ordinary shares share	67,963.00	56,040.00

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.