COMPANY REGISTRATION NUMBER 05780430

# JASOBA PROPERTIES LTD

# ABBREVIATED ACCOUNTS

## 31ST JULY 2007

**AMIN PATEL & SHAH**
Accountants
334 - 336 Goswell Road
London
EC1V 7RP

THURSDAY

*LMHUJ045*
LD4 29/05/2008 159
COMPANIES HOUSE

# JASOBA PROPERTIES LTD

## ABBREVIATED ACCOUNTS

## PERIOD FROM 13TH APRIL 2006 TO 31ST JULY 2007

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# JASOBA PROPERTIES LTD

## ABBREVIATED BALANCE SHEET

## 31ST JULY 2007

| | Note | £ | 31 Jul 07<br>£ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | 1,189,206 | |
| Debtors | | 2,525 | |
| Cash at bank and in hand | | 11,725 | |
| | | 1,203,456 | |
| **CREDITORS: Amounts falling due within one year** | | 402,874 | |
| **NET CURRENT ASSETS** | | | 800,582 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 800,582 |
| **CREDITORS: Amounts falling due after more than one year** | | | 838,629 |
| | | | (38,047) |

The Balance sheet continues on the following page.

# JASOBA PROPERTIES LTD

## ABBREVIATED BALANCE SHEET *(continued)*

## 31ST JULY 2007

| | Note | 31 Jul 07 £ |
|---|---|---|
| **CAPITAL AND RESERVES** | | |
| Called-up equity share capital | 2 | **100** |
| Profit and loss account | | **(38,147)** |
| **DEFICIENCY** | | **(38,047)** |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 29/5/2008

MR K G PATEL

# JASOBA PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

## PERIOD FROM 13TH APRIL 2006 TO 31ST JULY 2007

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Fixed assets**

All fixed assets are initially recorded at cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 2. SHARE CAPITAL

**Authorised share capital:**

| | 31 Jul 07 |
|---|---|
| | £ |
| 1,000 Ordinary shares of £1 each | 1,000 |

**Allotted and called up:**

| | No | £ |
|---|---|---|
| Ordinary shares of £1 each | 100 | 100 |