

REGISTERED NUMBER: 05778621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
HIGH FLYERS BUSINESS COACHING LIMITED**



HIGH FLYERS BUSINESS COACHING LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012**

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HIGH FLYERS BUSINESS COACHING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTOR.

Miss H K Emer

SECRETARY:

REGISTERED OFFICE:

3 Sceptre House
Hornbeam Square North
Hornbeam Park
Harrogate
North Yorkshire
HG2 8PB

REGISTERED NUMBER:

05778621 (England and Wales)

ACCOUNTANTS

Cook Trotter Limited
3 Sceptre House
Hornbeam Square North
Hornbeam Park
Harrogate
North Yorkshire
HG2 8PB

HIGH FLYERS BUSINESS COACHING LIMITED

ABBREVIATED BALANCE SHEET **30 APRIL 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		5,290		10,575
Tangible assets	3		26,961		1,526
			<u>32,251</u>		<u>12,101</u>
CURRENT ASSETS					
Debtors		10,281		24,171	
Cash at bank and in hand		12,042		20,375	
		<u>22,323</u>		<u>44,546</u>	
CREDITORS					
Amounts falling due within one year	4	54,499		41,085	
NET CURRENT (LIABILITIES)/ASSETS			<u>(32,176)</u>		<u>3,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>75</u>		<u>15,562</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			74		15,561
SHAREHOLDERS' FUNDS			<u>75</u>		<u>15,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 September 2012 and were signed by

HKEmer

Miss H K Erner - Director

The notes form part of these abbreviated accounts

HIGH FLYERS BUSINESS COACHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts invoiced during the year, exclusive of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of seven years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	<u>37,000</u>
AMORTISATION	
At 1 May 2011	26,425
Charge for year	<u>5,285</u>
At 30 April 2012	<u>31,710</u>
NET BOOK VALUE	
At 30 April 2012	<u>5,290</u>
At 30 April 2011	<u>10,575</u>

HIGH FLYERS BUSINESS COACHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30 APRIL 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	4,937
Additions	29,372
	<u>34,309</u>
At 30 April 2012	<u>34,309</u>
DEPRECIATION	
At 1 May 2011	3,411
Charge for year	3,937
	<u>7,348</u>
At 30 April 2012	<u>7,348</u>
NET BOOK VALUE	
At 30 April 2012	<u>26,961</u>
At 30 April 2011	<u>1,526</u>

4 CREDITORS

Creditors include an amount of £2,458 (2011 - £3,126) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011

	2012 £	2011 £
Miss H K Erner		
Balance outstanding at start of year	(195)	(626)
Amounts advanced	126,487	93,767
Amounts repaid	(123,464)	(93,336)
Balance outstanding at end of year	<u>2,828</u>	<u>(195)</u>

Miss Erner pays interest on her loan with the Company at the Inland Revenue's official rate of interest. During the year Miss Erner paid interest to the Company of £94 (2011 £293)