REGISTERED NUMBER: 05775621 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 December 2012

for

The Clever Baggers Limited

The Clever Baggers Limited (Registered number: 05775621)

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for the Year Ended 31 December 2012

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The Clever Baggers Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	V Lacey-Johnson Mrs S L Lacey-Johnson P R Hitchen
SECRETARY:	Mrs S L Lacey-Johnson
REGISTERED OFFICE:	Cross Chambers High Street Newtown Powys SY16 2NY
REGISTERED NUMBER:	05775621 (England and Wales)
ACCOUNTANTS:	Morgan Griffiths LLP Chartered Accountants Cross Chambers 9 High Street Newtown Powys SY16 2NY

The Clever Baggers Limited (Registered number: 05775621)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		**242,295**		225,553
			242,295		225,553
CURRENT ASSETS					
Stocks		**223,456**		278,349	
Debtors		**60,301**		83,319	
Cash at bank and in hand		**103**		649	
		283,860		362,317	
CREDITORS					
Amounts falling due within one year		**232,936**		348,905	
NET CURRENT ASSETS			**50,924**		13,412
TOTAL ASSETS LESS CURRENT LIABILITIES			**293,219**		238,965
PROVISIONS FOR LIABILITIES			**14,770**		19,145
NET ASSETS			**278,449**		219,820
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**278,349**		219,720
SHAREHOLDERS' FUNDS			**278,449**		219,820

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

V Lacey-Johnson - Director

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	**165,470**
AMORTISATION	
At 1 January 2012 and 31 December 2012	**165,470**
NET BOOK VALUE	
At 31 December 2012	**-**

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012	**505,944**
Additions	**101,165**
Disposals	**(2,500)**
At 31 December 2012	**604,609**
DEPRECIATION	
At 1 January 2012	**280,391**
Charge for year	**84,423**
Eliminated on disposal	**(2,500)**
At 31 December 2012	**362,314**
NET BOOK VALUE	
At 31 December 2012	**242,295**
At 31 December 2011	225,553

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	1	**100**	100

5. TRANSACTIONS WITH DIRECTORS

At the year end the directors loan account for Mr & Mrs Lacey Johnson amounted to £53,944. This amount has been fully repaid after the year end.

6. RELATED PARTY DISCLOSURES

In 2006 Pristine Ltd acquired loan stock in this company amounting to £67,000 and this was repaid in full in 2011.

During the year the company paid rent including insurance to Spiritswell Limited amounting to £-1000 (2011 £6,575) and at the year end owed this company £nil (2011£111).

Mr. P Hitchen is a shareholder and director in both Pristine Limited and Spiritswell Limited.

During the year the company used the building services of C21 Construction Limited amounting to £4,459 (2011 £42,702) and at the year end owed this company £4,909 (2011 £3,713).

Mr. P Hitchen is a shareholder of C21 Construction Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.