REGISTERED NUMBER: 05772721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

MOMENTUM TAXATION & ACCOUNTANCY LIMITED

MOMENTUM TAXATION & ACCOUNTANCY LIMITED (REGISTERED NUMBER: 05772721)

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FOR THE YEAR ENDED 31 DECEMBER 2012

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MOMENTUM TAXATION & ACCOUNTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR:	P Cartwright
SECRETARY:	Mrs C Appleton
REGISTERED OFFICE:	14-15 Harelands Courtyard Offices Moor Road Melsonby Richmond North Yorkshire DL10 5NY
REGISTERED NUMBER:	05772721 (England and Wales)
ACCOUNTANTS:	Momentum Taxation & Accountancy Ltd. Harelands Courtyard Offices Moor Road Melsonby Richmond North Yorkshire DL10 5NY

MOMENTUM TAXATION & ACCOUNTANCY LIMITED (REGISTERED NUMBER: 05772721)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		123,453		148,143
Tangible assets	3		42,700		47,664
Investments	4		-		1
			166,153		195,808
CURRENT ASSETS					
Stocks		450		532	
Debtors		219,479		225,298	
Cash at bank and in hand		1,363		3,023	
		221,292		228,853	
CREDITORS					
Amounts falling due within one year	5	182,421		199,595	
NET CURRENT ASSETS			38,871		29,258
TOTAL ASSETS LESS CURRENT LIABILITIES			205,024		225,066
CREDITORS					
Amounts falling due after more than one year	5		(26,590)		(102,661)
PROVISIONS FOR LIABILITIES			(4,403)		(4,457)
NET ASSETS			174,031		117,948
CAPITAL AND RESERVES					
Called up share capital	6		150		150
Profit and loss account			173,881		117,798
SHAREHOLDERS' FUNDS			174,031		117,948

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

P Cartwright - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

No amortisation has been charged in the year to 31st December 2007 as the goodwill was purchased at the end of the financial year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	33% on cost, 25% on reducing balance, 15% on reducing balance and in accordance with the property

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	246,903
AMORTISATION	
At 1 January 2012	98,760
Amortisation for year	24,690
At 31 December 2012	123,450
NET BOOK VALUE	
At 31 December 2012	123,453
At 31 December 2011	148,143

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	112,583
Additions	1,454
At 31 December 2012	114,037
DEPRECIATION	
At 1 January 2012	64,919
Charge for year	6,418
At 31 December 2012	71,337
NET BOOK VALUE	
At 31 December 2012	42,700
At 31 December 2011	47,664

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4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	1
Disposals	(1)
At 31 December 2012	-
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	1

5. CREDITORS

Creditors include an amount of £ 25,789 (2011 - £ 52,965) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
150	Ordinary	£1	150	150

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.