Company Registration No. 05770310 (England and Wales)

CARBERRY CONTRACT SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2020

Riordan O'Sullivan & Co

Chartered Certified Accountants

40 Chamberlayne Road

London

NW10 3JE

CARBERRY CONTRACT SERVICES LIMITED

COMPANY INFORMATION

Directors	Jonathan O'Donovan Michael Vaughan
Company secretary	Michael Vaughan
Registered number	05770310
Registered office	132 Hertford Road Enfield Middlesex EN3 5AX
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank 202 Finchley Road Hampstead London NW3 6BX

CARBERRY CONTRACT SERVICES LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Financial Statements	2 - 6

CARBERRY CONTRACT SERVICES LIMITED
REGISTERED NUMBER:05770310

BALANCE SHEET
AS AT 30 APRIL 2020

	Note		2020 £		2019 £
Current assets					
Debtors: amounts falling due within one year	5	752,484		1,833,038	
Cash at bank and in hand		218,322		342,269	
		970,806		2,175,307	
Creditors: amounts falling due within one year	6	(278,605)		(1,093,763)	
Net current assets			692,201		1,081,544
Total assets less current liabilities			692,201		1,081,544
Net assets			692,201		1,081,544
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			692,101		1,081,444
			692,201		1,081,544

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 February 2021.

Jonathan O'Donovan
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. General information

Carberry Contract Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 132 Hertford Road, Enfield, Middlesex, EN3 5AX.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at the year end.

2.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	-	25%	straight line
Fixtures and fittings	-	25%	straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items or expense that are taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2. Accounting policies (continued)

2.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2.7 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2.8 Amounts recoverable on contracts

Amounts recoverable on contracts, including work-in-progress, are shown within debtors and are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Turnover and related costs are recorded as contract activity progresses. An appropriate proportion of the anticipated contract profit or loss is recognised as the contract activity progresses commensurate with performance and anticipated final outcome. Excess progress payments are included in creditors as payments received on account.

2.9 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and Loss Account in the same period as the related expenditure.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2019 - 8).

4. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Total
	£	£	£
Cost or valuation			
At 1 May 2019	105,047	9,041	114,088
Disposals	-	(9,041)	(9,041)
At 30 April 2020	105,047	-	105,047
Depreciation			
At 1 May 2019	105,047	9,041	114,088
Disposals	-	(9,041)	(9,041)
At 30 April 2020	105,047	-	105,047
Net book value			
At 30 April 2020	-	-	-
At 30 April 2019	-	-	-

5. Debtors

	2020	2019
	£	£
Trade debtors	399,123	965,095
Amounts owed by group undertakings	320,207	422,417
Other debtors	4,538	355,692
Prepayments	28,616	89,834
	752,484	1,833,038

The amounts owed by group undertakings are unsecured, interest free, and repayable on demand.

Included in other debtors is corporation tax repayable of £4,538 (2019 - £320,941) and VAT recoverable of £Nil (2019 - £34,751).

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	240,037	883,398
Other taxation and social security	21,724	34,105
Other creditors	1,844	37,753
Accruals and deferred income	15,000	138,507
	278,605	1,093,763

7. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

8. Profit and loss reserve

	2020	2019
	£	£
Brought forward	1,081,444	931,816
(Loss)/Profit for the year	(389,343)	349,628
Dividends declared	-	(200,000)
	692,101	1,081,444

9. Related party transactions

The company has taken advantage of the exemtion availabe with Financial Reporting Standard 102, Section 33.1A, 'Related Party Disclosures' not to disclose transactions entered and outstanding balances between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

10. Post balance sheet events

Currently, the business activities have significantly reduced due to Covid-19 and we do not know how long this slowdown will last or what damaging effect it will have. Therefore, the directors are unable to estimate the financial effect of Covid-19 at this stage. But, the directors believe that the company's strong and liquid balance sheet and its long standing and experienced team should see us through the business disruption caused by this pandemic.

11. Controlling party

The parent company is Carberry Holdings Limited. Jonathan O'Donovan and Michael Vaughan, each control 50% of the ordinary share capital of Carberry Holdings Limited, are the company's ultimate controllers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.