

CARBERRY CONTRACT SERVICES LIMITED

**UNAUDITED
FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 APRIL 2019**

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

CARBERRY CONTRACT SERVICES LIMITED

COMPANY INFORMATION

Directors	Jonathan O'Donovan Michael Vaughan
Company secretary	Michael Vaughan
Registered number	05770310
Registered office	132 Hertford Road Enfield Middlesex EN3 5AX
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank 202 Finchley Road Hampstead London NW3 6BX

CARBERRY CONTRACT SERVICES LIMITED

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CARBERRY CONTRACT SERVICES LIMITED
REGISTERED NUMBER:05770310

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	-	3,679
		<u>-</u>	<u>3,679</u>
Current assets			
Debtors: amounts falling due within one year	5	1,833,038	1,551,259
Cash at bank and in hand		342,269	361,231
		<u>2,175,307</u>	<u>1,912,490</u>
Creditors: amounts falling due within one year	6	(1,093,763)	(984,253)
Net current assets		<u>1,081,544</u>	<u>928,237</u>
Total assets less current liabilities		<u>1,081,544</u>	<u>931,916</u>
Net assets		<u><u>1,081,544</u></u>	<u><u>931,916</u></u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	1,081,444	931,816
		<u>1,081,544</u>	<u>931,916</u>

CARBERRY CONTRACT SERVICES LIMITED

REGISTERED NUMBER:05770310

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2019

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 December 2019.

Jonathan O'Donovan

Director

CARBERRY CONTRACT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. General information

Carberry Contract Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 132 Hertford Road, Enfield, Middlesex, EN3 5AX.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at the year end.

2.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	-	25%	straight line
Fixtures and fittings	-	25%	straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items or expense that are taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2.7 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2.8 Amounts recoverable on contracts

Amounts recoverable on contracts, including work-in-progress, are shown within debtors and are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Turnover and related costs are recorded as contract activity progresses. An appropriate proportion of the anticipated contract profit or loss is recognised as the contract activity progresses commensurate with performance and anticipated final outcome. Excess progress payments are included in creditors as payments received on account.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2018 - 7).

CARBERRY CONTRACT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2018	120,915	9,041	129,956
Disposals	(15,868)	-	(15,868)
At 30 April 2019	105,047	9,041	114,088
Depreciation			
At 1 May 2018	118,458	7,819	126,277
Charge for the year	2,457	1,222	3,679
Disposals	(15,868)	-	(15,868)
At 30 April 2019	105,047	9,041	114,088
Net book value			
At 30 April 2019	-	-	-
At 30 April 2018	2,457	1,222	3,679

Included within the net book value of £Nil is £Nil (2018 - £2,457) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £2,457 (2018 - £14,247).

5. Debtors

	2019 £	2018 £
Trade debtors	965,095	1,089,364
Amounts owed by group undertakings	422,417	428,931
Other debtors	355,692	-
Prepayments	89,834	32,964
	<u>1,833,038</u>	<u>1,551,259</u>

The amounts owed by group undertakings are unsecured, interest free, and repayable on demand.

Included in other debtors is corporation tax repayable of £320,941 (2018 - £Nil) and VAT recoverable of £34,751 (2018 - £Nil).

CARBERRY CONTRACT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

6. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	883,398	452,109
Corporation tax	-	11,667
Other taxation and social security	34,105	39,124
Obligations under finance lease and hire purchase contracts	-	3,071
Other creditors	37,753	34,353
Accruals	138,507	443,929
	<u>1,093,763</u>	<u>984,253</u>

7. Share capital

	2019	2018
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. Profit and loss reserve

	2019	2018
	£	£
Reserve brought forward	931,816	1,681,414
Profit for the year	341,878	450,402
Dividends declared	(200,000)	(1,200,000)
	<u>1,073,694</u>	<u>931,816</u>

9. Related party transactions

The company has taken advantage of the exemption available with Financial Reporting Standard 102, Section 33.1A, 'Related Party Disclosures' not to disclose transactions entered and outstanding balances between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

10. Post balance sheet events

There were no events since the year end which materially affected the company.

CARBERRY CONTRACT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

11. Controlling party

The parent company is Carberry Holdings Limited. Jonathan O'Donovan and Michael Vaughan, each control 50% of the ordinary share capital of Carberry Holdings Limited, are the company's ultimate controllers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.