

Company Registration No. 05770310 (England and Wales)

CARBERRY CONTRACT SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

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CARBERRY CONTRACT SERVICES LTD

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CARBERRY CONTRACT SERVICES LTD

BALANCE SHEET AS AT 30 APRIL 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		3,679		19,147
Current assets					
Debtors	5	1,551,259		1,275,969	
Cash at bank and in hand		361,231		2,094,762	
		<u>1,912,490</u>		<u>3,370,731</u>	
Creditors: amounts falling due within one year	6	(984,253)		(1,704,876)	
Net current assets			928,237		1,665,855
Total assets less current liabilities			<u>931,916</u>		<u>1,685,002</u>
Creditors: amounts falling due after more than one year	7		-		(3,586)
Net assets			<u>931,916</u>		<u>1,681,416</u>
Capital and reserves					
Called up share capital	9		100		2
Profit and loss reserves			931,816		1,681,414
Total equity			<u>931,916</u>		<u>1,681,416</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

CARBERRY CONTRACT SERVICES LTD

BALANCE SHEET (continued)

AS AT 30 APRIL 2018

The financial statements were approved by the board of directors and authorised for issue on 28 September 2018 and are signed on its behalf by:

Jonathan O'Donovan
Director

Michael Vaughan
Director

Company Registration No. 05770310

CARBERRY CONTRACT SERVICES LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2018

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 1 May 2016		2	579,179	579,181
Year ended 30 April 2017:				
Profit and total comprehensive income for the year		-	1,702,235	1,702,235
Dividends		-	(600,000)	(600,000)
Balance at 30 April 2017		2	1,681,414	1,681,416
Year ended 30 April 2018:				
Profit and total comprehensive income for the year		-	450,402	450,402
Issue of share capital	9	98	-	98
Dividends		-	(1,200,000)	(1,200,000)
Balance at 30 April 2018		100	931,816	931,916

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1 Company information

Carberry Contract Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 132 Hertford Road, Enfield, Middlesex, EN3 5AX.

2 Accounting policies

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at the year end.

2.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

2 Accounting policies (continued)

2.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2.7 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2.8 Amounts recoverable on contracts

Amounts recoverable on contracts, including work-in-progress, are shown within debtors and are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Turnover and related costs are recorded as contract activity progresses. An appropriate proportion of the anticipated contract profit or loss is recognised as the contract activity progresses commensurate with performance and anticipated final outcome. Excess progress payments are included in creditors as payments received on account.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 10).

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2017 and 30 April 2018	129,953
Depreciation and impairment	
At 1 May 2017	110,806
Depreciation charged in the year	15,468
At 30 April 2018	126,274
Carrying amount	
At 30 April 2018	3,679
At 30 April 2017	19,147

Included within the net book value of £3,679 is £2,460 (2017 - £16,707) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £14,247 (2017 - £18,214).

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2018

5 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Amounts recoverable on contracts	1,089,364	1,239,337
Amounts owed by group undertakings	428,931	-
Other debtors	-	9,198
Prepayments	32,964	27,434
	<u>1,551,259</u>	<u>1,275,969</u>

The amounts owed by group undertakings are unsecured, interest free, and repayable on demand.

6 Creditors: amounts falling due within one year

	Notes	2018	2017
		£	£
Obligations under finance leases	8	3,071	16,279
Trade creditors		452,109	606,787
Corporation tax		11,667	442,725
Other taxation and social security		39,773	22,447
Other creditors		33,704	81,193
Accruals		443,929	535,445
		<u>984,253</u>	<u>1,704,876</u>

7 Creditors: amounts falling due after more than one year

	Notes	2018	2017
		£	£
Obligations under finance leases	8	-	3,586
		<u>-</u>	<u>3,586</u>

8 Finance lease obligations

	2018	2017
	£	£
Future minimum lease payments due under finance leases:		
Within one year	3,464	19,102
In two to five years	-	4,079
	<u>3,464</u>	<u>23,181</u>
Less: future finance charges	(393)	(3,316)
	<u>3,071</u>	<u>19,865</u>

The finance lease obligations are secured on the assets to which they relate.

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2018

9 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	2
	<u>100</u>	<u>2</u>

Reconciliation of movements during the year:

	Number
At 1 May 2017	2
Issue of fully paid ordinary shares	98
	<u>100</u>
At 30 April 2018	<u>100</u>

During the year, the company issued a further 98 ordinary shares to its existing shareholders. These shares are deemed fully paid and rank pari passu with the original shares.

10 Events after the reporting date

There were no events since the year end which materially affected the company.

11 Related party transactions

The company has taken advantage of the exemption available with Financial Reporting Standard 102, Section 33.1A, 'Related Party Disclosures' not to disclose transactions entered and outstanding balances between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

12 Parent company

The parent company is Carberry Holdings Limited. Jonathan O'Donovan and Michael Vaughan, each control 50% of the ordinary share capital of Carberry Holdings Limited, are the company's ultimate controllers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.