

Company Registration No. 05770310 (England and Wales)

CARBERRY CONTRACT SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
PAGES FOR FILING WITH REGISTRAR

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

CARBERRY CONTRACT SERVICES LTD

COMPANY INFORMATION

Directors	Jonathan O'Donovan Michael Vaughan
Secretary	Michael Vaughan
Company number	05770310
Registered office	132 Hertford Road Enfield Middlesex EN3 5AX
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank 202-204 Finchley Road Hampstead London NW3 6BX

CARBERRY CONTRACT SERVICES LTD

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CARBERRY CONTRACT SERVICES LTD

BALANCE SHEET AS AT 30 APRIL 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		19,147		46,983
Current assets					
Debtors	4	1,275,969		2,113,870	
Cash at bank and in hand		2,094,762		1,058,648	
		<u>3,370,731</u>		<u>3,172,518</u>	
Creditors: amounts falling due within one year	5	<u>(1,704,876)</u>		<u>(2,617,324)</u>	
Net current assets			1,665,855		555,194
Total assets less current liabilities			<u>1,685,002</u>		<u>602,177</u>
Creditors: amounts falling due after more than one year	6		(3,586)		(22,996)
Net assets			<u>1,681,416</u>		<u>579,181</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss reserves	9		1,681,414		579,179
Total equity			<u>1,681,416</u>		<u>579,181</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

CARBERRY CONTRACT SERVICES LTD

BALANCE SHEET (continued)

AS AT 30 APRIL 2017

The financial statements were approved by the board of directors and authorised for issue on 18 September 2017 and are signed on its behalf by:

Michael Vaughan
Director

Company Registration No. 05770310

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

Company information

Carberry Contract Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 132 Hertford Road, Enfield, Middlesex, EN3 5AX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2017 are the first financial statements of Carberry Contract Services Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at the year end.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.9 Amounts recoverable on contracts

Amounts recoverable on contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 10 (2016 - 9).

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2017

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 May 2016	141,134	9,038	150,172
Disposals	(20,219)	-	(20,219)
At 30 April 2017	120,915	9,038	129,953
Depreciation			
At 1 May 2016	97,812	5,377	103,189
Depreciation charged in the year	18,214	1,221	19,435
Eliminated in respect of disposals	(11,818)	-	(11,818)
At 30 April 2017	104,208	6,598	110,806
Net Book Value			
At 30 April 2017	16,707	2,440	19,147
At 30 April 2016	43,322	3,661	46,983

Hire purchase agreements

Included within the net book value of £19,147 is £16,707 (2016 - £43,322) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £18,214 (2016 - £29,120).

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,239,337	2,081,405
Other debtors	9,198	-
Prepayments and accrued income	27,434	32,465
	1,275,969	2,113,870

CARBERRY CONTRACT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2017

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Obligations under finance leases	16,279	25,925
Trade creditors	606,787	1,900,614
Corporation tax	442,725	190,900
Other taxation and social security	22,447	61,930
Other creditors	4,800	34,253
Directors loan account	76,393	191,747
Accruals and deferred income	535,445	211,955
	<u>1,704,876</u>	<u>2,617,324</u>

6 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Obligations under finance leases	3,586	22,996
	<u>3,586</u>	<u>22,996</u>

7 Retirement benefit schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £256 (2016 - Nil) were due to the fund. They are included in other taxation and social security.

8 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

9 Profit and loss reserves

	2017	2016
	£	£
At the beginning of the year	579,179	394,848
Profit for the year	1,702,235	684,331
Dividends	(600,000)	(500,000)
	<u>1,681,414</u>	<u>579,179</u>

10 Events after the reporting date

There were no events since the year end which materially affected the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.