

Registration number 05770310 (England and Wales)

Carberry Contract Services Ltd

Directors' report and financial statements

for the year ended 30th April 2013

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Carberry Contract Services Ltd

Company information

Directors	Jonathan O'Donovan, Esq Michael Vaughan, Esq
Secretary	Michael Vaughan, Esq
Company number	05770310 (England and Wales)
Registered office	132 Hertford Road Enfield Middlesex EN3 5AX
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) Hampstead 202-204 Finchley Road, London NW3 6BX

Carberry Contract Services Ltd

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Carberry Contract Services Ltd

**Directors' report
for the year ended 30th April 2013**

The directors present their report and the financial statements for the year ended 30th April 2013

Principal activity

The principal activity of the company was that of building contract services to the construction industry.

Directors

The directors who served during the year are as stated below

Jonathan O'Donovan, Esq

Michael Vaughan, Esq

Charitable donations

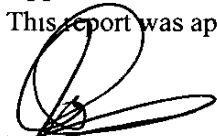
During the year the company contributed £2,675 to charities

Small company rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approval

This report was approved by the Board on 17th December 2013 and signed on its behalf by



Jonathan O'Donovan, Esq.

Director

Carberry Contract Services Ltd

**Accountants report to the Board of Directors on the preparation
of unaudited financial statements
for the year ended 30th April 2013**

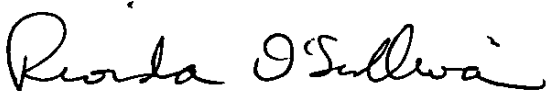
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statement of Carberry Contract Services Ltd for the year ended 30th April 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the financial statement of Carberry Contract Services Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carberry Contract Services Ltd You consider that Carberry Contract Services Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

17th December 2013

Carberry Contract Services Ltd

**Profit and loss account
for the year ended 30th April 2013**

		Continuing operations	
		2013	2012
	Notes	£	£
Turnover	2	4,375,993	4,127,187
Cost of sales		(3,842,967)	(3,676,216)
Gross profit		<u>533,026</u>	<u>450,971</u>
Administrative expenses		(353,988)	(354,095)
Operating profit	3	<u>179,038</u>	<u>96,876</u>
Interest receivable		85	181
Interest payable		(831)	-
Profit on ordinary activities before taxation		<u>178,292</u>	<u>97,057</u>
Taxation	5	(34,756)	(28,119)
Profit for the year	12	<u><u>143,536</u></u>	<u><u>68,938</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

**Balance sheet
as at 30th April 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		33,271		14,213
			<u>33,271</u>		<u>14,213</u>
Current assets					
Debtors	8	531,185		812,049	
Cash at bank and in hand		141,888		172,104	
		<u>673,073</u>		<u>984,153</u>	
Creditors: amounts falling due within one year	9	<u>(390,474)</u>		<u>(734,688)</u>	
Net current assets			<u>282,599</u>		<u>249,465</u>
Total assets less current liabilities			315,870		263,678
Creditors: amounts falling due after more than one year	10		<u>(21,201)</u>		<u>-</u>
Net assets			<u><u>294,669</u></u>		<u><u>263,678</u></u>
Capital and reserves					
Called up share capital	11		2		2
Reserves	12		<u>294,667</u>		<u>263,676</u>
Shareholders' funds	13		<u><u>294,669</u></u>		<u><u>263,678</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

Balance sheet (continued)

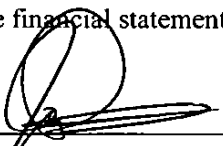
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 17th December 2013 and signed on its behalf by:



Jonathan O'Donovan, Esq.
Director

Registration number 05770310 (England and Wales)

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd
Notes to the financial statements
for the year ended 30th April 2013

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at year end

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2013**

continued

3. Operating profit	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation of fixed assets	17,713	17,200
and after (crediting)		
Profit on disposal of tangible fixed assets	-	(2,988)

3.1. Directors' remuneration	2013	2012
	£	£
Remuneration and other emoluments	74,637	78,110
Pension contributions	14,400	16,531
	89,037	94,641

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers.

4. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £14,400 (2012 - £16,531).

5. Taxation

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	34,756	28,119

6. Dividends

Dividends paid and proposed on equity shares	2013	2012
	£	£
Paid during the year		
Equity dividends on ordinary shares	112,545	102,000

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2013**

continued

7. Tangible fixed assets	Fixtures, Plant and fittings and machinery equipment		
	£	£	Total £
Cost			
At 1st May 2012	111,782	2,052	113,834
Additions	34,670	2,101	36,771
Disposals	(9,529)	-	(9,529)
At 30th April 2013	136,923	4,153	141,076
Depreciation			
At 1st May 2012	97,569	2,052	99,621
On disposals	(9,529)	-	(9,529)
Charge for the year	17,188	525	17,713
At 30th April 2013	105,228	2,577	107,805
Net book values			
At 30th April 2013	31,695	1,576	33,271
At 30th April 2012	14,213	-	14,213

Included above all assets held under finance leases or hire purchase contracts with the total net book value of £24,896 (2012 £Nil) and a total depreciation charge of £8,521 (2012 £Nil)

8. Debtors	2013 £	2012 £
Amounts recoverable on long term contracts	499,142	806,149
Other debtors	25,870	2,000
Prepayments	6,173	3,900
	<u>531,185</u>	<u>812,049</u>

Carberry Contract Services Ltd
Notes to the financial statements
for the year ended 30th April 2013

continued

9. Creditors: amounts falling due within one year	2013 £	2012 £
Net obligations under finance leases and hire purchase contracts	7,291	-
Trade creditors	232,659	450,757
Corporation tax	34,756	28,119
Other taxes and social security costs	69,199	208,014
Directors' accounts	2,859	1,618
Other creditors	22,210	29,180
Accruals	21,500	17,000
	<u>390,474</u>	<u>734,688</u>
10. Creditors: amounts falling due after more than one year	2013 £	2012 £
Hire purchase contracts	<u>21,201</u>	<u>-</u>
11. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
12. Reserves	Profit and loss account £	Total £
At 1st May 2012	263,676	263,676
Profit for the year	143,536	143,536
Equity Dividends	(112,545)	(112,545)
At 30th April 2013	<u>294,667</u>	<u>294,667</u>

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2013**

continued

13. Reconciliation of movements in shareholders' funds	2013 £	2012 £
Profit for the year	143,536	68,938
Dividends	(112,545)	(102,000)
	<u>30,991</u>	<u>(33,062)</u>
Opening shareholders' funds	263,678	296,740
Closing shareholders' funds	<u>294,669</u>	<u>263,678</u>

14. Controlling interest

The directors, J O'Donovan, Esq and M Vaughan, Esq jointly have a controlling interest by virtue of their ownership of the equity capital of the company

15. Post balance sheet events

There were no events since the year end which materially affected the company