

Registration number 05770310 (England and Wales)

Carberry Contract Services Ltd

Directors' report and financial statements

for the year ended 30th April 2012

WEDNESDAY



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COMPANIES HOUSE

Carberry Contract Services Ltd

Company information

Directors	Jonathan O'Donovan, Esq Michael Vaughan, Esq
Secretary	Michael Vaughan, Esq
Company number	05770310 (England and Wales)
Registered office	132 Hertford Road Enfield Middlesex EN3 5AX
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) Hampstead 202-204 Finchley Road, London NW3 6BX

Carberry Contract Services Ltd

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Carberry Contract Services Ltd
Directors' report
for the year ended 30th April 2012

The directors present their report and the financial statements for the year ended 30th April 2012

Principal activity

The principal activity of the company was that of building contract services to the construction industry

Directors

The directors who served during the year are as stated below

Jonathan O'Donovan, Esq

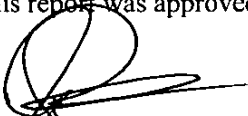
Michael Vaughan, Esq

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approval

This report was approved by the Board on 10th October 2012 and signed on its behalf by



Jonathan O'Donovan, Esq.
Director

Carberry Contract Services Ltd

**Accountants' report to the Board of Directors on the preparation
of unaudited financial statements
for the year ended 30th April 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carberry Contract Services Ltd for the year ended 30th April 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the financial statements of Carberry Contract Services Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carberry Contract Services Ltd You consider that Carberry Contract Services Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

10th October 2012

Carberry Contract Services Ltd

**Profit and loss account
for the year ended 30th April 2012**

		Continuing operations	
		2012	2011
	Notes	£	£
Turnover	2	4,127,187	4,048,353
Cost of sales		(3,673,069)	(3,449,221)
Gross profit		454,118	599,132
Administrative expenses		(357,242)	(338,448)
Operating profit	3	96,876	260,684
Other interest receivable and similar income		181	1,404
Profit on ordinary activities before taxation		97,057	262,088
Taxation	5	(28,119)	(71,105)
Profit for the year	11	68,938	190,983

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

**Balance sheet
as at 30th April 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		14,213		20,848
Current assets					
Debtors	8	812,049		945,673	
Cash at bank and in hand		172,104		257	
		<u>984,153</u>		<u>945,930</u>	
Creditors: amounts falling due within one year	9	<u>(734,688)</u>		<u>(670,038)</u>	
Net current assets			249,465		275,892
Net assets			<u>263,678</u>		<u>296,740</u>
Capital and reserves					
Share capital	10		2		2
Revenue reserve	11		263,676		296,738
Shareholders' funds	12		<u>263,678</u>		<u>296,740</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

Balance sheet (continued)

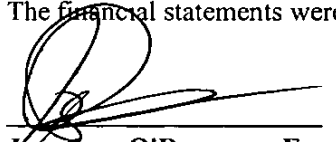
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 10th October 2012 and signed on its behalf by


Jonathan O'Donovan, Esq.
Director

Registration number 05770310 (England and Wales)

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

Notes to the financial statements for the year ended 30th April 2012

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at year end

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	<u>17,200</u>	<u>26,382</u>
and after (crediting)		
Profit on disposal of tangible fixed assets	<u>(2,988)</u>	<u>(-)</u>

Carberry Contract Services Ltd

Notes to the financial statements
for the year ended 30th April 2012

continued

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	78,110	83,305
Pension contributions	16,531	-
	<u>94,641</u>	<u>83,305</u>

5. Taxation

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	<u>28,119</u>	<u>71,105</u>

6. Dividends

Dividends paid and proposed on equity shares

	2012	2011
	£	£
Paid during the year		
Equity dividends on ordinary shares	<u>102,000</u>	<u>150,000</u>

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2012**

continued

7. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1st May 2011	10,715	2,052	92,940	105,707
Additions	-	-	11,377	11,377
Disposals	-	-	(3,250)	(3,250)
At 30th April 2012	<u>10,715</u>	<u>2,052</u>	<u>101,067</u>	<u>113,834</u>
Depreciation				
At 1st May 2011	9,626	1,924	73,309	84,859
On disposals	-	-	(2,438)	(2,438)
Charge for the year	1,089	128	15,983	17,200
At 30th April 2012	<u>10,715</u>	<u>2,052</u>	<u>86,854</u>	<u>99,621</u>
Net book value				
At 30th April 2012	<u>-</u>	<u>-</u>	<u>14,213</u>	<u>14,213</u>
At 30th April 2011	<u>1,089</u>	<u>128</u>	<u>19,631</u>	<u>20,848</u>

8. Debtors	2012 £	2011 £
Amounts recoverable on long term contracts	806,149	938,906
Other debtors	2,000	3,300
Prepayments	3,900	3,467
	<u>812,049</u>	<u>945,673</u>

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2012**

continued

9. Creditors: amounts falling due within one year	2012	2011
	£	£
Bank overdraft	-	20,072
Trade creditors	450,757	395,501
Corporation tax	28,119	71,105
Other taxes and social security costs	208,014	104,340
Directors' accounts	1,618	51,163
Other creditors	29,180	14,857
Accruals	17,000	13,000
	<u>734,688</u>	<u>670,038</u>
	<u><u>734,688</u></u>	<u><u>670,038</u></u>
10. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
11. Revenue Reserves	Profit and loss account	
	2012	2011
	£	£
Opening balance	296,738	255,755
Profit for the year	68,938	190,983
Equity Dividends	(102,000)	(150,000)
Closing balance	<u>263,676</u>	<u>296,738</u>
	<u><u>263,676</u></u>	<u><u>296,738</u></u>
12. Reconciliation of movements in shareholders' funds	2012	2011
	£	£
Profit for the year	68,938	190,983
Dividends paid	(102,000)	(150,000)
Retained (loss)/profit	<u>(33,062)</u>	<u>40,983</u>
Opening shareholders' funds	296,740	255,757
Closing shareholders' funds	<u>263,678</u>	<u>296,740</u>
	<u><u>263,678</u></u>	<u><u>296,740</u></u>

Carberry Contract Services Ltd
Notes to the financial statements
for the year ended 30th April 2012

continued

13. Controlling interest

The directors, J O'Donovan, Esq and M Vaughan, Esq jointly have a controlling interest by virtue of their ownership of the equity capital of the company

14. Post balance sheet events

There were no events since the year end which materially affected the company