

Registration number 05770310 (England and Wales)

Carberry Contract Services Ltd

Directors' report and financial statements

for the year ended 30th April 2011

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Carberry Contract Services Ltd

Company information

Directors	Jonathan O'Donovan, Esq Michael Vaughan, Esq
Secretary	Michael Vaughan, Esq
Company number	05770310 (England and Wales)
Registered office	132 Hertford Road Enfield Middlesex EN3 5AX
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) Hampstead 202-204 Finchley Road, London NW3 6BX

Carberry Contract Services Ltd

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Carberry Contract Services Ltd

**Directors' report
for the year ended 30th April 2011**

The directors present their report and the financial statements for the year ended 30th April 2011

Principal activity

The principal activity of the company was that of building contract services to the construction industry

Directors

The directors who served during the year are as stated below

Jonathan O'Donovan, Esq

Michael Vaughan, Esq

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approval

This report was approved by the Board on 30th November 2011 and signed on its behalf by



Jonathan O'Donovan, Esq.

Director

Carberry Contract Services Ltd

**Accountants report to the Board of Directors on the preparation
of unaudited financial statements
for the year ended 30th April 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carberry Contract Services Ltd for the year ended 30th April 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the financial statements of Carberry Contract Services Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carberry Contract Services Ltd You consider that Carberry Contract Services Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE**

30th November 2011

Carberry Contract Services Ltd

**Profit and loss account
for the year ended 30th April 2011**

		2011	2010
	Notes	£	£
Turnover	2	4,048,353	3,404,374
Cost of sales		(3,449,221)	(2,717,681)
Gross profit		<u>599,132</u>	<u>686,693</u>
Administrative expenses		(338,448)	(230,879)
Operating profit	3	<u>260,684</u>	<u>455,814</u>
Other interest receivable and similar income		1,404	2,426
Interest payable and similar charges		<u>-</u>	<u>(1,440)</u>
Profit on ordinary activities before taxation		262,088	456,800
Tax on profit on ordinary activities	5	(71,105)	(116,799)
Profit for the year		<u><u>190,983</u></u>	<u><u>340,001</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

**Balance sheet
as at 30th April 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		20,848		47,230
Current assets					
Debtors	8	945,673		532,060	
Cash at bank and in hand		257		215,607	
		<u>945,930</u>		<u>747,667</u>	
Creditors: amounts falling due within one year	9	<u>(670,038)</u>		<u>(538,807)</u>	
Net current assets			<u>275,892</u>		<u>208,860</u>
Total assets less current liabilities			296,740		256,090
Creditors: amounts falling due after more than one year	10		<u>-</u>		<u>(333)</u>
Net assets			<u><u>296,740</u></u>		<u><u>255,757</u></u>
Capital and reserves					
Called up share capital	11		2		2
Revenue reserve			<u>296,738</u>		<u>255,755</u>
Shareholders' funds	12		<u><u>296,740</u></u>		<u><u>255,757</u></u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 30th November 2011 and signed on its behalf by



Jonathan O'Donovan, Esq.
Director

Registration number 05770310 (England and Wales)

The notes on pages 6 to 10 form an integral part of these financial statements.

Carberry Contract Services Ltd

Notes to the financial statements for the year ended 30th April 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at year end

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	26,382	26,427
and after crediting		
Profit on disposal of tangible fixed assets	-	626

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2011**

continued

4. Directors' remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>74,530</u>	<u>57,677</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	<u>71,105</u>	<u>116,799</u>

6. Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on ordinary shares	<u>150,000</u>	<u>326,000</u>
	<u>150,000</u>	<u>326,000</u>

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2011**

continued

7. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1st May 2010	10,715	2,052	92,940	105,707
At 30th April 2011	10,715	2,052	92,940	105,707
Depreciation				
At 1st May 2010	6,946	1,411	50,120	58,477
Charge for the year	2,680	513	23,189	26,382
At 30th April 2011	9,626	1,924	73,309	84,859
Net book values				
At 30th April 2011	1,089	128	19,631	20,848
At 30th April 2010	3,769	641	42,820	47,230

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2011 Net book value £	2011 Depreciation charge £	2010 Net book value £	2010 Depreciation charge £
Plant and machinery	-	-	5,312	4,250

8. Debtors	2011 £	2010 £
Amounts recoverable on long term contracts	938,906	467,381
Other debtors	3,300	61,212
Prepayments and accrued income	3,467	3,467
	945,673	532,060

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2011**

continued

9. Creditors: amounts falling due within one year	2011 £	2010 £
Bank overdraft	20,072	-
Net obligations under finance leases and hire purchase contracts	-	3,350
Trade creditors	395,501	238,595
Corporation tax	71,105	116,799
Other taxes and social security costs	104,340	66,548
Directors' accounts	51,163	435
Other creditors	14,857	52,443
Accruals and deferred income	13,000	60,637
	<u>670,038</u>	<u>538,807</u>
10. Creditors: amounts falling due after more than one year	2011 £	2010 £
Net obligations under finance leases and hire purchase contracts	-	333
	<u>-</u>	<u>333</u>
11. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
12. Reconciliation of movements in shareholders' funds	2011 £	2010 £
Profit for the year	190,983	340,001
Dividends	(150,000)	(326,000)
	<u>40,983</u>	<u>14,001</u>
Opening shareholders' funds	255,757	241,756
Closing shareholders' funds	<u>296,740</u>	<u>255,757</u>

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2011**

continued

13. Controlling interest

The directors, J O'Donovan, Esq and M Vaughan, Esq jointly have a controlling interest by virtue of their ownership of the equity capital of the company

14. Post balance sheet events

There were no events since the year end which materially affected the company