

Registration number 05770310 (England and Wales)

Carberry Contract Services Ltd
Directors' report and financial statements
for the year ended 30th April 2009

WEDNESDAY



"PUNKKFG5"

PC3

02/12/2009

561

COMPANIES HOUSE

Carberry Contract Services Ltd

Company information

Directors	Jonathan O'Donovan, Esq. Michael Vaughan, Esq.
Secretary	Mrs Siobhan Vaughan
Company number	05770310 (England and Wales)
Registered office and Business address	36 White Hart Lane London N17 8DP
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) Hampstead 202-204 Finchley Road, London NW3 6BX

Carberry Contract Services Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

Carberry Contract Services Ltd

**Directors' report
for the year ended 30th April 2009**

The directors present their report and the financial statements for the year ended 30th April 2009.

Principal activity

The principal activity of the company was that of building contract services to the construction industry.

Directors

The directors who served during the year are as stated below:

Jonathan O'Donovan, Esq.

Michael Vaughan, Esq.

Accountants

Riordan O'Sullivan & Co. were appointed as accountants and tax agents to the company from 4th December 2008.

Small company rules

This report is prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approval

This report was approved by the Board on 17th November 2009 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Jonathan O'Donovan', written over a horizontal line.

Jonathan O'Donovan, Esq.

Director

Carberry Contract Services Ltd

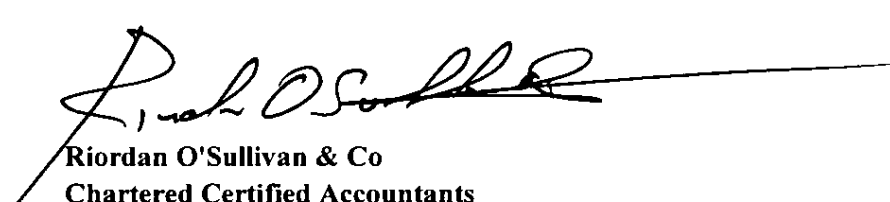
**Accountants' report to the Board of Directors on the
unaudited financial statements of Carberry Contract Services Ltd**

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE
Date: 17th November 2009

Carberry Contract Services Ltd

**Profit and loss account
for the year ended 30th April 2009**

		2009	2008
	Notes	£	£
Turnover	2	3,219,158	3,068,136
Cost of sales		(2,745,603)	(2,619,199)
Gross profit		473,555	448,937
Administrative expenses		(177,844)	(162,331)
Operating profit	3	295,711	286,606
Interest receivable		3,683	453
Interest payable and similar charges	4	(2,832)	-
Profit on ordinary activities before taxation		296,562	287,059
Tax on profit on ordinary activities	5	(61,285)	(59,293)
Profit for the year		<u>235,277</u>	<u>227,766</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Carberry Contract Services Ltd

**Balance sheet
as at 30th April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		54,321		47,825
Current assets					
Debtors and work in progress	7	668,466		326,968	
Cash at bank and in hand		28,573		282,811	
		<u>697,039</u>		<u>609,779</u>	
Creditors: amounts falling due within one year	8	<u>(505,921)</u>		<u>(446,012)</u>	
Net current assets			<u>191,118</u>		<u>163,767</u>
Total assets less current liabilities			245,439		211,592
Creditors: amounts falling due after more than one year	9		<u>(3,683)</u>		<u>(11,113)</u>
Net assets			<u><u>241,756</u></u>		<u><u>200,479</u></u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			<u>241,754</u>		<u>200,477</u>
Shareholders' funds	11		<u><u>241,756</u></u>		<u><u>200,479</u></u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Carberry Contract Services Ltd

Balance sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 30th April 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477(1) of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 and 387, and Companies Act 2006 ;

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions relating to Companies subject to small companies regime within Part 15 of the Companies Act 2006 ;

The financial statements were approved by the Board on 17th November 2009 and signed on its behalf by:



Jonathan O'Donovan, Esq.
Director

Registration number 05770310 (England and Wales)

The notes on pages 6 to 9 form an integral part of these financial statements.

Carberry Contract Services Ltd

Notes to the financial statements for the year ended 30th April 2009

1. Accounting policies

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

1.2. Turnover

Turnover represents the amount of invoiced work done, excluding value added tax, adjusted for work in progress at year end.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Long term contracts

Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less excess amounts received as progress payments on account. Turnover and related cost are included as contract activity progress. An appropriate proportion of the anticipated contract profit is recognised reflecting the work carried out at the balance sheet date and when the final outcome is reasonably certain.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>18,108</u>	<u>15,942</u>

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2009**

..... continued

4.	Interest payable and similar charges		2009	2008	
			£	£	
	Hire purchase interest		2,832	-	
5.	Tax on profit on ordinary activities				
	Analysis of charge in the year		2009	2008	
			£	£	
	Current tax				
	UK corporation tax		61,285	59,293	
6.	Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
		£	£	£	£
	Cost				
	At 1st May 2008	8,465	2,052	55,875	66,392
	Additions	2,250	-	22,354	24,604
	At 30th April 2009	10,715	2,052	78,229	90,996
	Depreciation				
	At 1st May 2008	2,117	513	15,937	18,567
	Charge for the year	2,150	385	15,573	18,108
	At 30th April 2009	4,267	898	31,510	36,675
	Net book values				
	At 30th April 2009	6,448	1,154	46,719	54,321
	At 30th April 2008	6,348	1,539	39,938	47,825

Included overleaf are assets held under finance leases or hire purchase contracts as follows:

	2009		2008	
Asset description	Net book value	Depreciation charge	Net book value	Depreciation charge
	£	£	£	£
Plant and machinery	<u>12,936</u>	<u>4,313</u>	<u>17,248</u>	<u>4,312</u>

Carberry Contract Services Ltd

Notes to the financial statements for the year ended 30th April 2009

..... continued

7. Debtors	2009	2008
	£	£
Amounts recoverable on contracts	504,347	250,393
Other debtors	164,119	76,575
	<u>668,466</u>	<u>326,968</u>
Other debtors include CIS Tax repayment of £153,119 (2008: £76,575).		
8. Creditors: amounts falling due within one year	2009	2008
	£	£
Bank overdraft (secured)	10,334	-
Net obligations under finance leases and hire purchase contracts	6,974	6,974
Trade creditors	319,462	285,120
Corporation tax	61,285	66,830
Other taxes and social security costs	14,139	74,684
Directors' accounts	1,697	11,404
Other creditors	19,877	-
Accruals and deferred income	72,153	1,000
	<u>505,921</u>	<u>446,012</u>
9. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Net obligations under finance leases and hire purchase contracts	3,683	11,113
	<u>3,683</u>	<u>11,113</u>
10. Share capital	2009	2008
	£	£
Authorised equity		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Carberry Contract Services Ltd

**Notes to the financial statements
for the year ended 30th April 2009**

..... continued

11. Reconciliation of movements in shareholders' funds	2009	2008
	£	£
Profit for the year	235,277	227,766
Dividends	(194,000)	(60,000)
	<u>41,277</u>	<u>167,766</u>
Opening shareholders' funds	200,479	32,713
Closing shareholders' funds	<u>241,756</u>	<u>200,479</u>

12. Controlling interest

The directors, J.O'Donovan, Esq. and M.Vaughan, Esq. jointly have a controlling interest by virtue of their ownership of the equity capital of the company.

13. Post balance sheet events

There were no events since the year end which materially affected the company.