Registered Number 05769293

1ROOF LTD

Abbreviated Accounts

31 March 2012

1ROOF LTD **Registered Number 05769293**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		683		910
Total fixed assets			683		910
Current assets					
Stocks		200		0	
Cash at bank and in hand		0		100	
Total current assets		200		100	
Creditors: amounts falling due within one year		(701)		(1,007)	
Net current assets			(501)		(907)
Total assets less current liabilities			182		3
Total net Assets (liabilities)			182		3
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			82		(97)
Shareholders funds			182		3

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 December 2012

And signed on their behalf by:
Mr J Mitchell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

These financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	2,306
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	2,306
Depreciation	
At 31 March 2011	1,396
Charge for year	227
on disposals	
At 31 March 2012	1,623
Net Book Value	
At 31 March 2011	910
At 31 March 2012	683

Stocks: Stock and work in progress is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale. Hire purchase and lease transactions: Rentals under operating leases are charged to the profit and loss account as they fall due.

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Related party disclosures**

The company is controlled by Mr J Mitchell, a director and majority shareholder.