Registration number: 05767521

Rostherne Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2018

Rostherne Investments Limited

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Rostherne Investments Limited

(Registration number: 05767521)
Statement of Financial Position as at 31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	585,370	586,713
Current assets			
Debtors	5	2,775	2,850
Cash at bank and in hand		25,825	18,884
		28,600	21,734
Creditors: Amounts falling due within one year	6	(405,350)	(404,179)
Net current liabilities		(376,750)	(382,445)
Total assets less current liabilities		208,620	204,268
Creditors: Amounts falling due after more than one year	6	(134,500)	(134,500)
Provisions for liabilities		935	(962)
Net assets		75,055	68,806
Capital and reserves			
Called up share capital		100	100
Non distributable reserve		86,964	86,964
Profit and loss account		(12,009)	(18,258)
Total equity		75,055	68,806

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Rostherne Investments Limited

(Registration number: 05767521)
Statement of Financial Position as at 31 July 2018

Approved and authorised by the Board on 13 February 2019 and signed on its behalf by:

.....

Mr R Gibbs
Company secretary and director

.....

Mrs G Gibbs
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
180 Knapp Lane
Ampfield
Hampshire
SO51 9BT
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment properties	Not depreciated
Motor vehicles	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Investment properties £	Motor vehicles £	Total £
Cost or valuation			
At 1 August 2017	580,000	8,391	588,391
At 31 July 2018	580,000	8,391	588,391
Depreciation			
At 1 August 2017	-	1,678	1,678
Charge for the year	-	1,343	1,343
At 31 July 2018	-	3,021	3,021
Carrying amount			
At 31 July 2018	580,000	5,370	585,370
At 31 July 2017	580,000	6,713	586,713

5 Debtors

	2018 £	2017 £
Other debtors	2,775	2,850
	2,775	2,850

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	864	828
Other creditors	404,486	403,351
	405,350	404,179

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Due after one year			
Loans and borrowings	7	134,500	134,500

7 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Bank borrowings	134,500	134,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.