

Registration number: 05767521

Rostherne Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

WEDNESDAY



A63P3R60

A23

05/04/2017

#157

COMPANIES HOUSE

Rostherne Investments Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Rostherne Investments Limited
(Registration number: 05767521)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>580,000</u>	<u>295,000</u>
Current assets			
Debtors		2,850	1,815
Cash at bank and in hand		<u>13,122</u>	<u>10,614</u>
		15,972	12,429
Creditors: Amounts falling due within one year		<u>(401,815)</u>	<u>(265,871)</u>
Net current liabilities		<u>(385,843)</u>	<u>(253,442)</u>
Total assets less current liabilities		194,157	41,558
Creditors: Amounts falling due after more than one year		<u>(134,500)</u>	<u>-</u>
Net assets		<u>59,657</u>	<u>41,558</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		87,926	77,355
Profit and loss account		<u>(28,369)</u>	<u>(35,897)</u>
Shareholders' funds		<u>59,657</u>	<u>41,558</u>

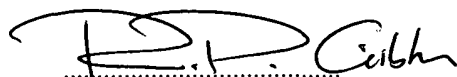
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

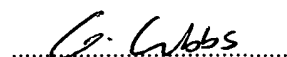
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 29/03/17 and signed on its behalf by:



Mr R Gibbs
Company secretary and director



Mrs G Gibbs
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Rostherne Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of rents to tenants.

Depreciation

No depreciation is provided in respect of investment properties and they are revalued annually.

Asset class	Depreciation method and rate
Investment Properties	Not depreciated

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Rostherne Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	295,000	295,000
Revaluations	10,570	10,570
Additions	274,430	274,430
At 31 July 2016	580,000	580,000
Depreciation		
At 31 July 2016	-	-
Net book value		
At 31 July 2016	580,000	580,000
At 31 July 2015	295,000	295,000

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due after more than one year	134,500	-

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	134,500	-

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100