

Registration number 05767521

Rostherne Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

COMPANIES HOUSE



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COMPANIES HOUSE

Rostherne Investments Limited
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Rostherne Investments Limited
(Registration number: 05767521)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		235,000	217,645
Current assets			
Debtors		1,050	1,050
Cash at bank and in hand		<u>102</u>	<u>719</u>
		1,152	1,769
Creditors Amounts falling due within one year		<u>(243,126)</u>	<u>(242,599)</u>
Net current liabilities		<u>(241,974)</u>	<u>(240,830)</u>
Net liabilities		<u>(6,974)</u>	<u>(23,185)</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		17,355	-
Profit and loss account		<u>(24,429)</u>	<u>(23,285)</u>
		<u>(6,974)</u>	<u>(23,185)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 09/03/13 and signed on its behalf by



Mr R Gibbs
Director



Mrs G Gibbs
Director

Rostherne Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. The company directors believe that this is appropriate despite the net liabilities shown on the balance sheet as they have reviewed the company's assets and liabilities to confirm it is able to meet its current obligations.

Turnover

Turnover represents amounts chargeable in respect of rents to tenants.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Investment properties £	Total £
Cost		
At 1 August 2011	217,645	217,645
Revaluations	<u>17,355</u>	<u>17,355</u>
At 31 July 2012	235,000	235,000
Depreciation		
At 31 July 2012	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2012	<u>235,000</u>	<u>235,000</u>
At 31 July 2011	<u>217,645</u>	<u>217,645</u>

Rostherne Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>