

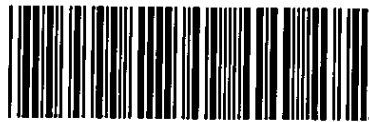
HELADO LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2007

COMPANY NUMBER: 5766310 (England and Wales)

WEDNESDAY



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COMPANIES HOUSE

HELADO LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007**

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HELADO LIMITED

DIRECTORS AND ADVISORS

DIRECTORS

K R Griffin
J E Griffin

COMPANY SECRETARY

K R Griffin

REGISTERED OFFICE

10 Orchard Close
Woodbury
Devon
EX5 1ND

ACCOUNTANTS

R M Walmsley
Chartered Accountants
21 Clinton Terrace
Budleigh Salterton
Devon
EX9 6RY

BANKERS

HSBC

HELADO LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their annual report and financial statements of the company for the period ended 31 March 2007

PRINCIPAL ACTIVITIES

During the period under review the company continued its activities in consulting and administration

DIRECTORS

The directors of the company in office during the period are as follows.-

J E Gnffin
K R Gnffin

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that year. In preparing those financial statements the directors are required to

- a Select suitable accounting policies and apply them consistently
- b Make judgements and estimates that are reasonable and prudent
- c Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD

K R Griffin - Director

Dated 26th May, 2007

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF

HELADO LIMITED

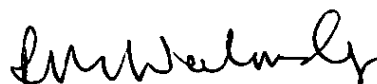
In accordance with instructions given to me by the company's director, I have prepared, on the basis of information contained in the company's accounting records and explanations provided by the company's director, and without carrying out an audit or examination, the financial statements for the period ended 31 March 2007 set out on pages 5 to 8 in accordance with the requirements of the Companies Act 1985

As described on page 3 the company's director is responsible for the preparation of the financial statements and he believes that the company is exempt from an audit

My work does not provide any assurance that the accounting records and the financial statements are free from material misstatement

R M Walmsley
Chartered Accountants
21 Clinton Terrace
Budleigh Salterton
Devon
EX9 6RY

Date


26 May 2007

HELADO LIMITED
PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2007

	Note	2007 £
TURNOVER	1	166637
Cost of sales		<u>0</u>
GROSS PROFIT		166637
Administrative expenses		<u>119663</u>
OPERATING PROFIT		46974
Other interest receivable and similar income		540
Interest payable and similar charges		<u>0</u>
PROFIT on ordinary activities before taxation		47514
TAX on profit on ordinary activities		<u>9073</u>
PROFIT/(LOSS) FOR THE YEAR		<u>38441</u>

HELADO LIMITED
BALANCE SHEET

AS AT 31 MARCH 2007

	Note	2007 £
Tangible assets	2	245
CURRENT ASSETS		
Debtors	3	13046
Cash at bank and in hand		<u>45896</u>
		58942
CREDITORS: amounts falling due within one year	4	<u>20736</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>38206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38451</u>
CAPITAL AND RESERVES		
Called up share capital	5	10
Profit and loss account		<u>38441</u>
		<u>38451</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by Section 249A(1) of the Companies Act 1985,
 No notice has been deposited under Section 249B(2) of the Companies Act 1985,
 and,

The directors acknowledge their responsibility for

- i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and,
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

ON BEHALF OF THE BOARD

Directors J E Griffin

Dated

26th Mar 2007

HELADO LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007****1. ACCOUNTING POLICIES**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The company recognises revenue as contract activity progresses rather than once the service had been provided. This has entailed showing work in progress at recoverable amount in debtors rather than at the lower of cost and net realisable value in stocks.

2. TANGIBLE FIXED ASSETS

	Plant & equipment £	Total £
Cost		
Additions	332	332
As at 31 March 2007	<u>332</u>	<u>332</u>
Depreciation		
Charge for the year	87	87
As at 31 March 2007	<u>87</u>	<u>87</u>
Net Book Values		
As at 31 March 2007	<u>245</u>	<u>245</u>

3. DEBTORS

	2007 £
Trade debtors	12356
Accrued income	127
Other debtors	<u>563</u>
	<u>13046</u>

HELADO LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007****4. CREDITORS: amounts falling due within one year**

	2007
	£
Trade creditors	2782
Corporation tax	9073
Other creditors	<u>8881</u>
	<u>20736</u>

5. CALLED UP SHARE CAPITAL

	2007
	£
Authorised	
Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
Ordinary shares of £1 each	<u>10</u>

6. CONTROLLING PARTY

Throughout the year, Mr and Mrs Gnffin directors, controlled the company by virtue of holding 100% of the issued ordinary share capital