

Registered Number 05762221

THE YELLOW SUBMARINE ACTIVITIES LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	192,213	213,655
		<u>192,213</u>	<u>213,655</u>
Current assets			
Debtors		168,648	167,604
Cash at bank and in hand		203,478	154,105
		<u>372,126</u>	<u>321,709</u>
Creditors: amounts falling due within one year		<u>(366,619)</u>	<u>(324,395)</u>
Net current assets (liabilities)		<u>5,507</u>	<u>(2,686)</u>
Total assets less current liabilities		<u>197,720</u>	<u>210,969</u>
Provisions for liabilities		<u>(31,612)</u>	<u>(34,354)</u>
Total net assets (liabilities)		<u>166,108</u>	<u>176,615</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		166,008	176,515
Shareholders' funds		<u>166,108</u>	<u>176,615</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:
Mr Fawad Munir, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised as goods and services are delivered.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 15% reducing balance

Computer equipment: 50% reducing balance

Other accounting policies

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

- Play centre entry fees are recognised as income upon receipt.
- Party fees are recognised when the event takes place.
- Interest income is recognised on an accruals basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	462,530
Additions	13,019
Disposals	(695)
Revaluations	-
Transfers	-
At 31 March 2016	<u>474,854</u>
Depreciation	

At 1 April 2015	248,875
Charge for the year	33,783
On disposals	(17)
At 31 March 2016	<u>282,641</u>
Net book values	
At 31 March 2016	<u>192,213</u>
At 31 March 2015	<u>213,655</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.