

Registered Number 05762221

THE YELLOW SUBMARINE ACTIVITIES LTD

Abbreviated Accounts

31 March 2012

THE YELLOW SUBMARINE ACTIVITIES LTD

Registered Number 05762221

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	146,116	169,662
Total fixed assets		146,116	169,662
Current assets			
Stocks		1,625	1,675
Debtors		23,946	25,136
Cash at bank and in hand		57,797	92,230
Total current assets		83,368	119,041
Creditors: amounts falling due within one year		(69,352)	(91,019)
Net current assets		14,016	28,022
Total assets less current liabilities		160,132	197,684
Provisions for liabilities and charges		(14,114)	(0)
Total net Assets (liabilities)		146,018	197,684
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		145,918	197,584
Shareholders funds		146,018	197,684

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

Mr F. Munir, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of Vat and trade discounts.
Turnover is recognised as goods and services are delivered.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Computer equipment	50.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	305,411
additions	3,384
disposals	
revaluations	
transfers	
At 31 March 2012	<u>308,795</u>
Depreciation	
At 31 March 2011	135,749
Charge for year	26,930
on disposals	
At 31 March 2012	<u>162,679</u>
Net Book Value	
At 31 March 2011	169,662
At 31 March 2012	<u>146,116</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid:

4 **Transactions with
directors**

The following directors were paid dividends during the year as follows:- Mr F Munir £41,000 (2011:£30,000) and Mrs S Munir £41,000 (2011:£30,000)

5 **Related party disclosures**

Included in creditors due within one year is an amount owed to the Director Mr F Munir of £3,332 (2011:£10,007) Mr F Munir and Mrs S Munir are directors of a connected company Playfactore Activities Limited.