

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
FLUID HANDLING SOLUTIONS LTD

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FOR THE YEAR ENDED 31ST MARCH 2012

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FLUID HANDLING SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTORS: Mr C Samuels
Mr M J Mark
Mr A K Little
Mr N M Turton

SECRETARY: Mr N M Turton

REGISTERED OFFICE: Unit 1 Brock Building
Aspley Close
Four Ashes Industrial Estate
Four Ashes
Staffordshire
WV10 7DE

REGISTERED NUMBER: 05760821 (England and Wales)

ACCOUNTANTS: Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

FLUID HANDLING SOLUTIONS LTD (REGISTERED NUMBER: 05760821)

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		14,258		10,657
CURRENT ASSETS					
Stocks		44,767		36,895	
Debtors		267,582		224,321	
Cash at bank and in hand		<u>79,535</u>		<u>68,425</u>	
		391,884		329,641	
CREDITORS					
Amounts falling due within one year		<u>322,442</u>		<u>300,463</u>	
NET CURRENT ASSETS			<u>69,442</u>		<u>29,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,700		39,835
PROVISIONS FOR LIABILITIES			<u>2,743</u>		<u>2,096</u>
NET ASSETS			<u>80,957</u>		<u>37,739</u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			<u>80,937</u>		<u>37,719</u>
SHAREHOLDERS' FUNDS			<u>80,957</u>		<u>37,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th December 2012 and were signed on its behalf by:

Mr M J Mark - Director

Mr C Samuels - Director

Mr N M Turton - Director

Mr A K Little - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Statement for Smaller Entities (Effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	23,255
Additions	<u>8,985</u>
At 31st March 2012	<u>32,240</u>
DEPRECIATION	
At 1st April 2011	12,598
Charge for year	<u>5,384</u>
At 31st March 2012	<u>17,982</u>
NET BOOK VALUE	
At 31st March 2012	<u>14,258</u>
At 31st March 2011	<u>10,657</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
20	Ordinary	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.