Registered number: 5760421

HOWARD GRAFF LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



HOWARD GRAFF LIMITED
REGISTERED NUMBER: 5760421

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		**9,907**		*12,405*
Investments	3		**50,500**		*45,500*
			60,407		*57,905*
CURRENT ASSETS					
Debtors		**21,333**		*22,122*	
Cash at bank		**90,632**		*73,872*	
		111,965		*95,994*	
CREDITORS: amounts falling due within one year		**(36,461)**		*(40,104)*	
NET CURRENT ASSETS			**75,504**		*55,890*
TOTAL ASSETS LESS CURRENT LIABILITIES			**135,911**		*113,795*
CAPITAL AND RESERVES					
Called up share capital	4		**102**		*102*
Profit and loss account			**135,809**		*113,693*
SHAREHOLDERS' FUNDS			**135,911**		*113,795*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 December 2016.

HL Graff
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover and Revenue Recognition

Turnover represents the company's share of profit of Berg Kaprow Lewis LLP, a limited liability partnership of which it is a member.

Revenue is recognised when profits are irrevocably allocated in accordance with the underlying methodology of the LLP deed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Office Furniture	-	15% straight line
Computer Equipment	-	33.33% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	**23,567**
Additions	**2,473**
Disposals	**(2,364)**
At 31 March 2016	**23,676**
Depreciation	
At 1 April 2015	**11,162**
Charge for the year	**4,971**
On disposals	**(2,364)**
At 31 March 2016	**13,769**
Net book value	
At 31 March 2016	**9,907**
At 31 March 2015	*12,405*

3. INVESTMENT IN LIMITED LIABILITY PARTNERSHIP

	£
Cost or valuation	
At 1 April 2015	**45,500**
Additions	**5,000**
At 31 March 2016	**50,500**
Net book value	
At 31 March 2016	**50,500**
At 31 March 2015	*45,500*

Participating interests

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP. The amounts shown above represent the company's capital contributions to the limited liability partnership. The amount is repayable on departure from the LLP.

4. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	**102**	*102*