
HOWARD GRAFF LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

HOWARD GRAFF LIMITED
REGISTERED NUMBER: 5760421

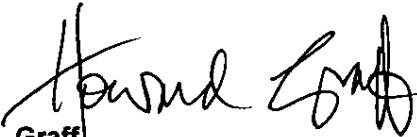
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		18,175		18,285
Investment in limited liability partnership	3		5,000		20,097
			<u>23,175</u>		<u>38,382</u>
MEMBERS' CAPITAL					
Debtors		86		1,500	
Cash at bank		110,041		104,445	
		<u>110,127</u>		<u>105,945</u>	
CREDITORS: amounts falling due within one year		<u>(28,276)</u>		<u>(34,110)</u>	
NET CURRENT ASSETS			<u>81,851</u>		<u>71,835</u>
NET ASSETS			<u><u>105,026</u></u>		<u><u>110,217</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		91		91
Profit and loss account			104,935		110,126
SHAREHOLDERS' FUNDS			<u><u>105,026</u></u>		<u><u>110,217</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2012


H L Graff
 Director

The notes on pages 2 to 4 form part of these financial statements

HOWARD GRAFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER AND REVENUE RECOGNITION

Turnover represents the company's share of profit of Berg Kaprow Lewis LLP, a limited liability partnership of which it is a member

Revenue is recognised when profits are irrevocably allocated in accordance with the underlying methodology of the LLP deed

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing line
Fixtures & fittings	-	15 % straight line
Office equipment	-	33 33% straight line

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

1.5 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

HOWARD GRAFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2011	18,802
Additions	5,490
At 31 March 2012	24,292
DEPRECIATION	
At 1 April 2011	517
Charge for the year	5,600
At 31 March 2012	6,117
NET BOOK VALUE	
At 31 March 2012	18,175
At 31 March 2011	18,285

3. INVESTMENT IN LIMITED LIABILITY PARTNERSHIP

	£
COST OR VALUATION	
At 1 April 2011	20,097
Reduction	(15,097)
At 31 March 2012	5,000
NET BOOK VALUE	
At 31 March 2012	5,000
At 31 March 2011	20,097

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP

The amounts shown above represent the company's loans and capital contributions to the limited liability partnership

This amount is repayable on departure from the LLP

HOWARD GRAFF LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

4. SHARE CAPITAL

	2012	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
91 Ordinary shares of £1 each	91	91

5. CONTROL

The company is controlled by Howard Graff, a director