

COMPANY REGISTRATION NUMBER 5760310

MERCIA INDUSTRIAL DOORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2013

FINNIESTON BERRY PARTNERSHIP LIMITED

Chartered Accountants
Europa House
72-74 Northwood Street
Birmingham
B3 1TT

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COMPANIES HOUSE

MERCIA INDUSTRIAL DOORS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>1,476</u>	<u>2,981</u>
CURRENT ASSETS			
Stocks		5,786	32,200
Debtors		144,508	123,670
Cash at bank and in hand		<u>2,830</u>	<u>20,520</u>
		153,124	176,390
CREDITORS: Amounts falling due within one year	3	<u>118,149</u>	<u>176,128</u>
NET CURRENT ASSETS		<u>34,975</u>	<u>262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,451</u>	<u>3,243</u>
PROVISIONS FOR LIABILITIES		<u>100</u>	<u>300</u>
		<u>36,351</u>	<u>2,943</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>36,349</u>	<u>2,941</u>
SHAREHOLDERS' FUNDS		<u>36,351</u>	<u>2,943</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

MERCIA INDUSTRIAL DOORS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2013

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

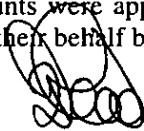
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 30 October 2013, and are signed on their behalf by

MR D J W MEAD



Company Registration Number 5760310

The notes on pages 3 to 4 form part of these abbreviated accounts

MERCIA INDUSTRIAL DOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33 33% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MERCIA INDUSTRIAL DOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2012	11,377
Disposals	<u>(1,850)</u>
At 28 February 2013	<u>9,527</u>
DEPRECIATION	
At 1 March 2012	8,396
Charge for year	580
On disposals	<u>(925)</u>
At 28 February 2013	<u>8,051</u>
NET BOOK VALUE	
At 28 February 2013	<u>1,476</u>
At 29 February 2012	<u>2,981</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Other creditors including taxation and social security	<u>21,711</u>	<u>40,808</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>