

Registered number
05757708

Pacific Residential Ltd.

Abbreviated Accounts

31 March 2015

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COMPANIES HOUSE

Pacific Residential Ltd.
Registered number:
Abbreviated Balance Sheet
as at 31 March 2015

05757708

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	255,341	255,468
Current assets			
Debtors		1,040	995
Cash at bank and in hand		8,481	6,743
		<u>9,521</u>	<u>7,738</u>
Creditors: amounts falling due within one year		<u>(3,259)</u>	<u>(3,401)</u>
Net current assets		6,262	4,337
Total assets less current liabilities		<u>261,603</u>	<u>259,805</u>
Creditors: amounts falling due after more than one year		(197,086)	(206,382)
Net assets		<u>64,517</u>	<u>53,423</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		64,417	53,323
Shareholders' funds		<u>64,517</u>	<u>53,423</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jasvinda Chana

J Chana

Company Secretary

Approved by the board on 17 December 2015

Pacific Residential Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & Fixtures 20% on reducing line basis

2 Tangible fixed assets

£

Cost

At 1 April 2014	256,509
At 31 March 2015	256,509

Depreciation

At 1 April 2014	1,041
Charge for the year	127
At 31 March 2015	1,168

Net book value

At 31 March 2015	255,341
At 31 March 2014	255,468

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	100	100