

Registered number
05757708

Pacific Residential Ltd

Abbreviated Accounts

31 March 2013



Pacific Residential Ltd.
Registered number:
Abbreviated Balance Sheet
as at 31 March 2013

05757708

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	255,626	255,823
Current assets			
Debtors		387	276
Cash at bank and in hand		4,635	3,896
		<u>5,022</u>	<u>4,172</u>
Creditors, amounts falling due within one year		<u>(3,340)</u>	<u>(5,022)</u>
Net current assets/(liabilities)		1,682	(850)
Total assets less current liabilities		<u>257,308</u>	<u>254,973</u>
Creditors: amounts falling due after more than one year		(215,504)	(224,440)
Net assets		<u>41,804</u>	<u>30,533</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		41,704	30,433
Shareholders' funds		<u>41,804</u>	<u>30,533</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Dass
Director

Approved by the board on 8 November 2013

Pacific Residential Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture & Fixtures	20% on reducing line basis
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2 Tangible fixed assets

£

Cost

At 1 April 2012	256,509
At 31 March 2013	<u>256,509</u>

Depreciation

At 1 April 2012	686
Charge for the year	<u>197</u>
At 31 March 2013	<u>883</u>

Net book value

At 31 March 2013	<u>255,626</u>
At 31 March 2012	<u>255,823</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>