

Registered Number 05757607

Dixie Travels Limited

Abbreviated Accounts

31 March 2011

Dixie Travels Limited

Registered Number 05757607

Company Information

Registered Office:

7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Reporting Accountants:

NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Dixie Travels Limited

Registered Number 05757607

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,898	1,710
		<u>1,898</u>	<u>1,710</u>
Current assets			
Debtors		78,012	63,826
Cash at bank and in hand		2,484	25,177
Total current assets		<u>80,496</u>	<u>89,003</u>
Creditors: amounts falling due within one year		(42,260)	(48,160)
Net current assets (liabilities)		38,236	40,843
Total assets less current liabilities		<u>40,134</u>	<u>42,553</u>
Total net assets (liabilities)		<u>40,134</u>	<u>42,553</u>
Capital and reserves			
Called up share capital	3	40,000	40,000
Profit and loss account		134	2,553
Shareholders funds		<u>40,134</u>	<u>42,553</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 September 2011

And signed on their behalf by:

P D Waterworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		4,164
Additions	-	<u>1,090</u>
At 31 March 2011	-	<u>5,254</u>
Depreciation		
At 01 April 2010		2,454
Charge for year	-	<u>902</u>
At 31 March 2011	-	<u>3,356</u>
Net Book Value		
At 31 March 2011		1,898
At 31 March 2010	-	<u>1,710</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

40000 Ordinary shares of £1
each

40,000

40,000

4 **Transactions with
directors**

During the period of overdrawn director's current account, cash advances totalling £251,133 were made to the director and private expenses of £1,285 were charged to the company. Undrawn remuneration was £6,391 and interim dividend of £43,000 were declared during the year. The maximum overdrawn amount of directors' current account during the year was £55,790. Repayment of £159,500 were made during the year. No interest was charged to the director on the overdrawn amount. At the end of the year the overdrawn loan amounted to £31,405 (2010- £12,122 Cr).