Registered Number 05757321

MOUNTLANE ESTATES LIMITED

Abbreviated Accounts

30 April 2011

MOUNTLANE ESTATES LIMITED **Registered Number 05757321**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,446		2,878
Total fixed assets			2,446		2,878
Current assets					
Debtors		191			
Cash at bank and in hand		892		1,458	
Total current assets		1,083		1,458	
Creditors: amounts falling due within one year		(21,304)		(17,272)	
Net current assets			(20,221)		(15,814)
Total assets less current liabilities			(17,775)		(12,936)
Provisions for liabilities and charges			(328)		(328)
Total net Assets (liabilities)			(18,103)		(13,264)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(18,203)		(13,364)
Shareholders funds			(18,103)		(13,264)

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
M Rogers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2010	5,272
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	5,272
Depreciation	
At 30 April 2010	2,394
Charge for year	432
on disposals	
At 30 April 2011	2,826
Net Book Value	
At 30 April 2010	2,878
At 30 April 2011	2,446

3 Related party disclosures

Included within other creditors is a balance of £18,385 (2010 - £14,386) representing the directors loan account of Mr M and Mrs S Rogers. The loan is interest free and has no fixed date of repayment. The company is a member of the limited liability partnership known as Mayfield Developments (Residential) LLP. This limited liability partnership is in liquidation. The following related party transactions took place during the year (net of VAT):- Management charges to Mayfield Homes (Porthill Gate) LLP at a commercial rate of £3,492 (2010 - £20,847). - Management charges to Mayfield Homes (Battlefield) LLP at a commercial rate of £2,000 (2010 - £2,855). The company is also a member of Mayfield Homes (Battlefields) LLP, Mayfield Homes (Hough) LLP and Mayfield Homes (Porthill Gate) LLP