

GB WANG LIMITED

**Company Registration Number:
05756608 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

GB WANG LIMITED

Company Information for the Period Ended 31st July 2012

Director:	Guobing Wang
Registered office:	68 Lowedges Road Sheffield S8 7LB
Company Registration Number:	05756608 (England and Wales)

GB WANG LIMITED

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	864	1,160
Total fixed assets:		<u>864</u>	<u>1,160</u>
Current assets			
Stocks:		1,588	2,240
Cash at bank and in hand:		7,375	3,498
Total current assets:		<u>8,963</u>	<u>5,738</u>
Creditors			
Creditors: amounts falling due within one year	3	3,448	1,379
Net current assets (liabilities):		<u>5,515</u>	<u>4,359</u>
Total assets less current liabilities:		6,379	5,519
Creditors: amounts falling due after more than one year:		6,115	6,115
Total net assets (liabilities):		<u><u>264</u></u>	<u><u>(596)</u></u>

The notes form part of these financial statements

GB WANG LIMITED

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		164	(696)
Total shareholders funds:		<u>264</u>	<u>(596)</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 February 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Guobing Wang
Status: Director

The notes form part of these financial statements

GB WANG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention.

Turnover policy

Turnover comprises the net amount receivable by the company for goods and services provided.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation, and depreciated over their expected useful lives, by using the reducing balance method. The percentage for depreciation is 30%.

GB WANG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

2. Tangible assets

	Total
Cost	£
At 01st August 2011:	5,782
Additions:	75
At 31st July 2012:	5,857
Depreciation	
At 01st August 2011:	4,622
Charge for year:	371
At 31st July 2012:	4,993
Net book value	
At 31st July 2012:	864
At 31st July 2011:	1,160

GB WANG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	2,176	0
Taxation and social security:	41	0
Other creditors:	1,231	1,379
Total:	<u>3,448</u>	<u>1,379</u>

GB WANG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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