REGISTERED NUMBER: 05755921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Maxted Page & Prill Limited



Maxted Page & Prill Limited

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Maxted Page & Prill Limited

Company Information
for the Year Ended 31 May 2011

DIRECTORS:	A J Prill L N Maxted-Page
SECRETARY	Mrs S Prill
REGISTERED OFFICE	Boundary House 4 County Place Chelmsford Essex CM2 0RE
REGISTERED NUMBER.	05755921 (England and Wales)
ACCOUNTANTS:	Fisher Michael Boundary House 4 County Place Chelmsford Essex CM2 0RE

Maxted Page & Prill Limited

Abbreviated Balance Sheet
31 May 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		21,000		22,400
Tangible assets	3		91,322		79,198
			112,322		101,598
CURRENT ASSETS					
Stocks		50,055		8,000	
Debtors		34,996		11,011	
Cash at bank and in hand		75,422		69,667	
		160,473		88,678	
CREDITORS					
Amounts falling due within one year		101,396		72,909	
NET CURRENT ASSETS			59,077		15,769
TOTAL ASSETS LESS CURRENT LIABILITIES			171,399		117,367
CREDITORS					
Amounts falling due after more than one year			-		(66,977)
PROVISIONS FOR LIABILITIES			(16,000)		(11,000)
NET ASSETS			155,399		39,390
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			155,299		39,290
SHAREHOLDERS' FUNDS			155,399		39,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/01/2012 and were signed on its behalf by

A J Prill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sale of services, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	28,000
AMORTISATION	
At 1 June 2010	5,600
Charge for year	1,400
At 31 May 2011	7,000
NET BOOK VALUE	
At 31 May 2011	21,000
At 31 May 2010	22,400

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	111,942
Additions	30,807
At 31 May 2011	142,749
DEPRECIATION	
At 1 June 2010	32,744
Charge for year	18,683
At 31 May 2011	51,427
NET BOOK VALUE	
At 31 May 2011	91,322
At 31 May 2010	79,198

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
50	Ordinary 'A'	£1	50	50
50	Ordinary 'B'	£1	50	50
			100	100

5 TRANSACTIONS WITH DIRECTORS

At the balance sheet date, the company owed the directors the following amounts, which are included in creditors

	2011 £	2010 £
L Maxted-Page	-	14,950
A J Prill	15,624	52,027
	15,624	**66,977**