

Registered number 05755313

NATTA PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2012

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NATTA PROPERTIES LIMITED

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NATTA PROPERTIES LIMITED

COMPANY INFORMATION

Directors	F A Lehmann L J Lehmann R Millar
Company secretary	F A Lehmann
Company number	05755313
Registered office	16 Great Queen Street Covent Garden London WC2B 5AH
Accountants	Blick Rothenberg LLP Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH

NATTA PROPERTIES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2012

The directors present their report and the financial statements for the year ended 31 August 2012

Principal activity

The principal activity of the company during the year was the buying and selling of property

Directors

The directors who served during the year were

F A Lehmann
L J Lehmann
R Millar

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



L J Lehmann
Director

Date 18/02/2013

NATTA PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2012

	Note	2012 £	2011 £
Administrative expenses		(9,918)	(10,955)
Other operating income	2	<u>26,393</u>	<u>25,373</u>
Operating profit	3	16,475	14,418
Interest receivable and similar income		2	7
Interest payable and similar charges		<u>(9,095)</u>	<u>(9,095)</u>
Profit on ordinary activities before taxation		7,382	5,330
Tax on profit on ordinary activities	4	<u>(1,476)</u>	<u>(1,097)</u>
Profit for the financial year	10	<u>5,906</u>	<u>4,233</u>

The notes on pages 5 to 7 form part of these financial statements

NATTA PROPERTIES LIMITED

REGISTERED NUMBER 05755313

**BALANCE SHEET
AS AT 31 AUGUST 2012**

	Note	£	2012 £	£	2011 £
Current assets					
Stocks		469,048		469,048	
Debtors	5	6		619	
Cash at bank		1,664		7,198	
		<u>470,718</u>		<u>476,865</u>	
Creditors: amounts falling due within one year	6	<u>(31,909)</u>		<u>(43,962)</u>	
Net current assets			<u>438,809</u>		<u>432,903</u>
Total assets less current liabilities			<u>438,809</u>		<u>432,903</u>
Creditors amounts falling due after more than one year	7		<u>(405,190)</u>		<u>(405,190)</u>
Net assets			<u><u>33,619</u></u>		<u><u>27,713</u></u>
Capital and reserves					
Called up share capital	9		6		6
Profit and loss account	10		<u>33,613</u>		<u>27,707</u>
Shareholders' funds			<u><u>33,619</u></u>		<u><u>27,713</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



L J Lehmann
Director

Date

18/02/2013

NATTA PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements

1.3 Stocks

Stock represents freehold and leasehold property held for sale

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated using the tax rates enacted or substantively enacted by the balance sheet date and which are expected to apply in the periods in which the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. Other operating income

	2012	2011
	£	£
Net rents receivable	26,393	25,373

3. Operating profit

During the year, no director received any emoluments (2011 - £NIL)

NATTA PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012

4. Taxation

	2012 £	2011 £
UK corporation tax charge on profit for the year	<u>1,476</u>	<u>1,097</u>

5 Debtors

	2012 £	2011 £
Other debtors	<u>6</u>	<u>619</u>

Included within other debtors is an amount of £6 (2011 £6) which relates to unpaid share capital issued to the directors of the company

6 Creditors. Amounts falling due within one year

	2012 £	2011 £
Corporation tax	1,477	1,097
Other creditors	30,432	42,865
	<u>31,909</u>	<u>43,962</u>

7 Creditors: Amounts falling due after more than one year

	2012 £	2011 £
Bank loans	<u>405,190</u>	<u>405,190</u>

Bank loans are secured by fixed charges on the properties held by the company

NATTA PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012

8 Related party transactions and controlling party

Transactions with related parties are as follows

Name (relationship)	Transaction	Amount		Amount due (to)/from related parties	
		2012 £	2011 £	2012 £	2011 £
F A Lehmann (shareholder and director)	Shareholder's loan	(3,098)	(2,000)	(9,600)	(12,698)
L J Lehmann (shareholder and director)	Shareholder's loan	(3,098)	(2,000)	(9,600)	(12,698)
R Millar (shareholder and director)	Shareholder's loan	(3,098)	(2,000)	(9,600)	(12,698)

In the opinion of the directors there is no ultimate controlling party

9. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
6 Called up, allotted and fully paid shares of £1 each	<u>6</u>	<u>6</u>

10 Reserves

	Profit and loss account £
At 1 September 2011	27,707
Profit for the year	5,906
At 31 August 2012	<u>33,613</u>