

Registered Number 05754921

W.T. Davies & Co. Cyf

Abbreviated Accounts

31 March 2012

W.T. Davies & Co. Cyf

Registered Number 05754921

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	3	63,249	56,751
		<u>63,249</u>	<u>56,751</u>
Current assets			
Stocks		127,182	117,826
Debtors	4	27,198	14,690
Cash at bank and in hand		40,016	33,001
Total current assets		<u>194,396</u>	<u>165,517</u>
Creditors: amounts falling due within one year	5	(101,612)	(106,915)
Net current assets (liabilities)		92,784	58,602
Total assets less current liabilities		<u>156,033</u>	<u>115,353</u>
Provisions for liabilities		(9,920)	(8,378)
Total net assets (liabilities)		<u>146,113</u>	<u>106,975</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		146,013	106,875
Shareholders funds		<u>146,113</u>	<u>106,975</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2012

And signed on their behalf by:

Mr.V.G.E.Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 15% reducing balance

Motor Cars 25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>13,295</u>
At 31 March 2012	<u>13,295</u>

Amortisation

At 01 April 2011	<u>13,295</u>
At 31 March 2012	<u>13,295</u>

3 **Tangible fixed assets**

	Plant & Machinery	Motor Cars	Total
Cost	£	£	£
At 01 April 2011	95,243	5,500	100,743
Additions	19,245	0	19,245
Disposals	<u>(3,000)</u>	<u>0</u>	<u>(3,000)</u>
At 31 March 2012	<u>111,488</u>	<u>5,500</u>	<u>116,988</u>
Depreciation			
At 01 April 2011	42,617	1,375	43,992
Charge for year	10,616	1,031	11,647
On disposals	<u>(1,900)</u>	<u>0</u>	<u>(1,900)</u>
At 31 March 2012	<u>51,333</u>	<u>2,406</u>	<u>53,739</u>
Net Book Value			
At 31 March 2012	60,155	3,094	63,249
At 31 March 2011	<u>52,626</u>	<u>4,125</u>	<u>56,751</u>

4 **Debtors**

2012

2011

	£	£
Trade debtors	18,900	10,697
Prepayments and accrued income	8,298	3,993
	<u>27,198</u>	<u>14,690</u>

5 **Creditors: amounts falling due within one year**

	2012 £	2011 £
Trade creditors	26,617	21,071
Taxation and Social Security	12,887	12,905
Other creditors	<u>62,108</u>	<u>72,939</u>
	101,612	106,915

6 **Share capital**

	2012 £	2011 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 **Transactions with directors**

The directors have lent money to the company, during the year they withdrew £10,832 of their loan to the company leaving a balance of £60,508 (2011 - £71,340).

8 **Controlling Party**

There is no controlling party.