Registered Number 05754921

W.T. DAVIES & CO. CYF

Abbreviated Accounts

31 March 2011

W.T. DAVIES & CO. CYF **Registered Number 05754921**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2				2,659
Tangible	3		56,751		61,416
Total fixed assets			56,751		64,075
Current assets					
Stocks		117,826		98,755	
Debtors		14,690		13,496	
Cash at bank and in hand		33,001		16,800	
Total current assets		165,517		129,051	
Creditors: amounts falling due within one year		(106,916)		(102,179)	
Net current assets			58,601		26,872
Total assets less current liabilities			115,352		90,947
Provisions for liabilities and charges			(8,378)		(8,697)
Total net Assets (liabilities)			106,974		82,250
Capital and reserves					
Called up share capital			100		100
Profit and loss account			106,874		82,150
Shareholders funds			106,974		82,250

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2011

And signed on their behalf by:
V G E Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

StocksStocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	13,295
At 31 March 2011	13,295
Depreciation	
At 31 March 2010	10,636
Charge for year	2,659
At 31 March 2011	13,295
Net Book Value	
At 31 March 2010	2,659

3 Tangible fixed assets

Cost	£
At 31 March 2010	94,747
additions	9,746
disposals	(3,750)
revaluations	
transfers	
At 31 March 2011	100,743
Depreciation	
At 31 March 2010	33,331

Charge for year	10,661
on disposals	
At 31 March 2011	43,992
Net Book Value	
At 31 March 2010	61,416
At 31 March 2011	56,751

4 **Transactions with directors**

The directors have lent money to the company, during the year they withdrew £10,640 of their loan to the company leaving a balance of £71,340 (2010 - £81,980).