COMPANY REGISTRATION NUMBER 05753621

BATCH FARM CHEESEMAKERS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2011

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BATCH FARM CHEESEMAKERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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BATCH FARM CHEESEMAKERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets	2				
Intangible assets			136,320		*159,040*
Tangible assets			33,830		*23,226*
			170,150		*182,266*
Current assets					
Stocks		169,876		*386,744*	
Debtors		59,582		*42,845*	
Cash at bank and in hand		150		*150*	
		229,608		*429,739*	
Creditors: Amounts falling due within one year		317,671		*502,469*	
Net current liabilities			(88,063)		*(72,730)*
Total assets less current liabilities			82,087		*109,536*
Provisions for liabilities			2,438		-
			79,649		*109,536*
Capital and reserves					
Called-up equity share capital	4		2,000		*2,000*
Profit and loss account			77,649		*107,536*
Shareholders' funds			79,649		*109,536*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

These abbreviated accounts were approved by the directors and authorised for issue on 14-10-11, and are signed on their behalf by

F H Gould

Mrs J C Turner

Company Registration Number 05753621

The notes on pages 3 to 5 form part of these abbreviated accounts.

BATCH FARM CHEESEMAKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced goods and services supplied by the company, net of Value Added Tax and trade discounts

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Goodwill	-	10% straight line basis

Fixed assets

Fixed assets are stated at cost less depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	-	15% reducing balance basis
Motor Vehicles	-	15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1. **Accounting policies** *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. **Fixed assets**

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2010	227,200	34,205	261,405
Additions	–	24,118	24,118
Disposals	–	(9,500)	(9,500)
At 31 March 2011	227,200	48,823	276,023
Depreciation			
At 1 April 2010	68,160	10,979	79,139
Charge for year	22,720	5,972	28,692
On disposals	–	(1,958)	(1,958)
At 31 March 2011	90,880	14,993	105,873
Net book value			
At 31 March 2011	136,320	33,830	170,150
At 31 March 2010	*159,040*	*23,226*	*182,266*

3. **Related party transactions**

The companies directors, F H Gould and Mrs J C Turner, are partners in E F J Gould and Co who supply milk to the company

The company occupies premises owned by F H Gould and Mrs J C Turner The rent for the premises for the year was £18,700 (2010 £18,700).

Included within the other creditors figure in note 8 is a loan account with the farming partnership E F J Gould and Co F H Gould and Mrs J C Turner both have a 3/8 share in this partnership The balance at the year end is £196,081 (2010 £268,469)

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	*No*	*£*
2,000 Ordinary shares of £1 each	2,000	2,000	*2,000*	*2,000*