REGISTERED NUMBER: 05752321 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2016

for

B & N Developments Limited

B & N Developments Limited (Registered number: 05752321)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

B & N Developments Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	N Lenihan B Lenihan
REGISTERED OFFICE:	10-14 Accommodation Road Golders Green London NW11 8ED
REGISTERED NUMBER:	05752321 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 10-14 Accommodation Road Golders Green London NW11 8ED

B & N Developments Limited (Registered number: 05752321)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		495,000		495,000
CURRENT ASSETS					
Debtors		5,333		4,403	
CREDITORS					
Amounts falling due within one year		13,263		14,184	
NET CURRENT LIABILITIES			(7,930)		(9,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			487,070		485,219
CREDITORS					
Amounts falling due after more than one year	3		492,635		484,585
NET (LIABILITIES)/ASSETS			(5,565)		634
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(5,567)		632
SHAREHOLDERS' FUNDS			(5,565)		634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

N Lenihan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Going concern basis of preparation of accounts
The accounts have been prepared on a going concern basis, since in the opinion of the directors, it is appropriate to assume that the company will receive the continued support of its directors for a period in excess of twelve months from the date of approval of these financial statements.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents rents receivable during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold investment property - not provided

In accordance with SSAP 19, investment properties are revalued annually on an open market basis. Surpluses or deficits on individual properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties and leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy (which represents a departure from the statutory rules) is necessary to provide a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	495,000
NET BOOK VALUE	
At 31 March 2016	495,000
At 31 March 2015	495,000

3. CREDITORS

Creditors include an amount of £ 472,635 (2015 - £ 444,585) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.