REGISTERED NUMBER: 05752321 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2012

for

B & N Developments Limited



B & N Developments Limited (Registered number: 05752321)

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for the Year Ended 31 March 2012

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B & N Developments Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	N Lenihan B Lenihan
REGISTERED OFFICE:	10 -14 Accommodation Road Golders Green NW11 8ED
REGISTERED NUMBER:	05752321 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 10/14 Accommodation Road Golders Green London NW11 8ED

B & N Developments Limited (Registered number. 05752321)

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		495,000		495,000
CURRENT ASSETS					
Cash at bank		1,955		-	
CREDITORS					
Amounts falling due within one year		75,470		82,625	
NET CURRENT LIABILITIES			(73,515)		(82,625)
TOTAL ASSETS LESS CURRENT LIABILITIES			421,485		412,375
CREDITORS					
Amounts falling due after more than one year	3		420,000		420,000
NET ASSETS/(LIABILITIES)			1,485		(7,625)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,483		(7,627)
SHAREHOLDERS' FUNDS			1,485		(7,625)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by

N Lenihan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents rents receivable during the year

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold investment property - not provided

In accordance with SSAP 19, investment properties are revalued annually on an open market basis Surpluses or deficits on individual properties are transferred to the revaluation reserve Depreciation is not provided in respect of freehold investment properties and leasehold investment properties where the unexpired term of the lease is more than 20 years The directors consider that this accounting policy (which represents a departure from the statutory rules) is necessary to provide a true and fair view

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	495,000
NET BOOK VALUE	
At 31 March 2012	495,000
At 31 March 2011	495,000

3 CREDITORS

Creditors include an amount of £420,000 (31 3 11 - £420,000) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 12 £	31 3 11 £
2	Ordinary	£1	2	2