

Company Registration number 05749310

DDC SYSTEMS LIMITED

Abbreviated Accounts

For the year ended 31 March 2016

DDC SYSTEMS LIMITED

Financial statements for the year ended 31 March 2016

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DDC SYSTEMS LIMITED

Abbreviated balance sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	13,128	13,336
Current assets			
Debtors		64,642	32,092
Cash at bank and in hand		811	29,024
		<u>65,453</u>	<u>61,116</u>
Creditors: amounts falling due within one year		<u>(19,773)</u>	<u>(18,687)</u>
Net current assets		<u>45,680</u>	<u>42,429</u>
Total assets less current liabilities		<u>58,808</u>	<u>55,765</u>
Provision for liabilities		<u>(2,095)</u>	<u>(2,667)</u>
		<u>56,713</u>	<u>53,098</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		56,613	52,998
		<u>56,713</u>	<u>53,098</u>
Shareholders' funds		<u>56,713</u>	<u>53,098</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board of directors on 13 December 2016 and signed on its behalf.

P McBallantine - Director

Company Registration No: 05749310

The notes on pages 2 to 3 form part of these financial statements.

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2016

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	15%	on cost

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 April 2015	19,911
Additions	3,558
At 31 March 2016	<u>23,469</u>
Depreciation:	
At 1 April 2015	6,575
Provision for the year	3,766
At 31 March 2016	<u>10,341</u>
Net book value:	
At 31 March 2016	<u><u>13,128</u></u>
At 31 March 2015	<u><u>13,336</u></u>

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2016 (continued)

3 Called-up share capital

	2016 £	2015 £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling party

The company is controlled by the directors P McBallantine, C McBallantine and D Franks.

5 Transactions with directors

Advances and credits to directors

	Interest Rate %	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan	3	<u>18,011</u>	<u>17,833</u>	<u>1,075</u>	<u>-</u>	<u>36,919</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.