

Company Registration number 05749310

DDC SYSTEMS LIMITED

Abbreviated Accounts

For the year ended 31 March 2013

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21/12/2013
COMPANIES HOUSE

DDC SYSTEMS LIMITED

Financial statements for the year ended 31 March 2013

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DDC SYSTEMS LIMITED

Abbreviated balance sheet as at 31 March 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	1,734	2,105
Current assets			
Debtors		44,168	7,150
Cash at bank and in hand		-	30,426
		<u>44,168</u>	<u>37,576</u>
Creditors amounts falling due within one year		<u>(62,234)</u>	<u>(64,721)</u>
Net current liabilities		<u>(18,066)</u>	<u>(27,145)</u>
Current liabilities less total assets		<u>(16,332)</u>	<u>(25,040)</u>
Provision for liabilities		<u>(347)</u>	<u>(421)</u>
		<u>(16,679)</u>	<u>(25,461)</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		<u>(16,779)</u>	<u>(25,561)</u>
Shareholders' funds		<u>(16,679)</u>	<u>(25,461)</u>

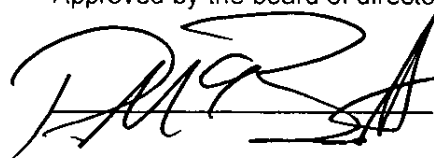
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 19/12/2013 and signed on its behalf

 P McBallantine - Director

Company Registration No 05749310

The notes on pages 2 to 3 form part of these financial statements

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) *Going concern*

The financial statements have been prepared on a going concern basis despite the company having net liabilities of £12,679, as the directors have indicated their willingness to support the company over the next twelve months

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	15%	on cost

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost	
At 1 April 2012	6,331
Depreciation	
At 1 April 2012	4,226
Provision for the year	371
At 31 March 2013	4,597
Net book value	
At 31 March 2013	1,734
At 31 March 2012	2,105

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling party

The company is controlled by the directors P McBallantine, C McBallantine and D Franks

5 Transactions with directors

Advances and credits to directors

	<i>Interest Rate</i> %	<i>Opening Balance</i> £	<i>Amounts Advanced</i> £	<i>Interest Charged</i> £	<i>Amounts Repaid</i> £	<i>Closing Balance</i> £
Directors Loan	-	<u>7,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,150</u>