

Company Registration number 05749310

DDC SYSTEMS LIMITED

Abbreviated Accounts

For the year ended 31 March 2012

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DDC SYSTEMS LIMITED

Financial statements for the year ended 31 March 2012

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DDC SYSTEMS LIMITED

Abbreviated balance sheet as at 31 March 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	2,105	2,476
Current assets			
Debtors		7,150	12,000
Cash at bank and in hand		30,426	2,081
		<u>37,576</u>	<u>14,081</u>
Creditors amounts falling due within one year		<u>(64,721)</u>	<u>(60,412)</u>
Net current liabilities		<u>(27,145)</u>	<u>(46,331)</u>
Current liabilities less total assets		<u>(25,040)</u>	<u>(43,855)</u>
Provision for liabilities		<u>(421)</u>	<u>(334)</u>
		<u>(25,461)</u>	<u>(44,189)</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		<u>(25,561)</u>	<u>(44,289)</u>
Shareholders' funds		<u>(25,461)</u>	<u>(44,189)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 20/11/12 and signed on its behalf

 P McBallantine - Director
Company Registration No 05749310

The notes on pages 2 to 3 form part of these financial statements

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

a) *Going concern*

The financial statements have been prepared on a going concern basis despite the company having net liabilities of £21,461, as the directors have indicated their willingness to support the company over the next twelve months

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	15%	on cost

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost	
At 1 April 2011	6,331
Depreciation	
At 1 April 2011	3,855
Provision for the year	371
At 31 March 2012	4,226
Net book value	
At 31 March 2012	2,105
At 31 March 2011	2,476

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2012 (continued)

3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Controlling party

The company is controlled by the directors P McBallantine, C McBallantine and D Franks

5 Directors' interests in contracts

The following loans to directors subsisted during the year ended 31 March 2012

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
P McBallantine	-	7,150	7,150