

Company Registration number 5749310

DDC SYSTEMS LIMITED

Abbreviated Accounts

For the year ended 31 March 2009



DDC SYSTEMS LIMITED

Financial statements for the year ended 31 March 2009

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

DDC SYSTEMS LIMITED

Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	3,821	2,810
Current assets			
Debtors		91,580	41,809
Cash at bank and in hand		2,067	6,110
		<u>93,647</u>	<u>47,919</u>
Creditors: amounts falling due within one year		<u>(98,121)</u>	<u>(26,520)</u>
Net current (liabilities)/2008 assets		<u>(4,474)</u>	<u>21,399</u>
Current liabilities less total assets		<u>(653)</u>	<u>24,209</u>
Provision for liabilities		<u>(617)</u>	<u>(247)</u>
		<u>(1,270)</u>	<u>23,962</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		<u>(1,370)</u>	<u>23,862</u>
Shareholders' funds		<u>(1,270)</u>	<u>23,962</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 14-1-10 and signed on its behalf.


P McBallantine - Director

Company Registration No. 5749310

The notes on pages 2 to 3 form part of these financial statements.

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009

1 Accounting policies

a) *Going concern*

The financial statements have been prepared on a going concern basis despite the company having net liabilities of £1,270, as the directors have indicated their willingness to support the company over the next twelve months.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax supplied to customers during the year. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	15%	on cost

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) *Foreign currency translation*

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates ruling at the year end. Individual trading transactions are translated at the rate on the day of the transaction. All exchange differences are taken to the profit and loss account.

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2008	3,885
Additions	<u>1,904</u>
At 31 March 2009	<u>5,789</u>
Depreciation:	
At 1 April 2008	1,075
Provision for the year	<u>893</u>
At 31 March 2009	<u>1,968</u>
Net book value:	
At 31 March 2009	<u>3,821</u>
At 31 March 2008	<u>2,810</u>

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each at 1 April 2008	<u>100</u>	<u>100</u>

4 Controlling party

The company is controlled by the directors P McBallantine, C McBallantine and D Franks.