

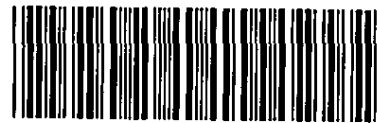
Company Registration number 5749310

DDC SYSTEMS LIMITED

Abbreviated Accounts

For the period ended 31 March 2007

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DDC SYSTEMS LIMITED

Financial statements for the period ended 31 March 2007

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

DDC SYSTEMS LIMITED

Abbreviated balance sheet as at 31 March 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>
Fixed assets		
Tangible assets	2	2,477
Current assets		
Debtors		12,903
Cash at bank and in hand		15,423
		<u>28,326</u>
Creditors: amounts falling due within one year		<u>(27,505)</u>
Net current assets		<u>821</u>
Total assets less current liabilities		<u>3,298</u>
Provision for liabilities		<u>(201)</u>
		<u><u>3,097</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		2,997
		<u>3,097</u>
Shareholders' funds		<u><u>3,097</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 5/12/07 and signed on its behalf

P McBallantine - Director



The notes on pages 2 to 3 form part of these financial statements

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the period ended 31 March 2007

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	15%	on cost
Plant and machinery	15%	on cost

d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost.	
Additions	2,944
Depreciation.	
Provision for the year	467
At 31 March 2007	467
Net book value:	
At 31 March 2007	<u>2,477</u>

DDC SYSTEMS LIMITED

Notes to the abbreviated accounts for the period ended 31 March 2007 (continued)

3 Called-up share capital

	<u>2007</u> £
<i>Authorised Equity shares.</i>	
Ordinary shares of £1 each	<u>100</u>
<i>Allotted, called up and fully paid Equity shares.</i>	
Ordinary shares of £1 each at 20 March 2006	<u>1</u>
Ordinary shares issued in period	<u>99</u>
Ordinary shares in issue at 31 March 2007	<u>100</u>

4 Controlling party

No individual controls the company

5 Directors' interests in contracts

The directors P McBallantine and C McBallantine are both directors of DDC Precision Limited. During the period the company made sales totalling £7,013 and included in trade debtors was £7,013. Also during the period the company had purchases from DDC Precision Limited totalling £5,170 and included in trade creditors was £5,170.