Registered Number 05747653

Swat Marketing Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
67 Church Road
Hove
East Sussex
BN3 2BD

Reporting Accountants:
Shearers
Accountants & Chartered Tax Advisers
67 Church Road
Hove
East Sussex
BN3 2BD

Swat Marketing Ltd **Registered Number 05747653**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		11,950		14,792
Tangible	3		4,971		6,629
			16,921		21,421
Current assets					
Stocks		2,853		2,269	
Debtors		21,641		16,803	
Cash at bank and in hand		0		1,657	
Total current assets		24,494		20,729	
Creditors: amounts falling due within one year		(17,523)		(16,575)	
Net current assets (liabilities)			6,971		4,154
Total assets less current liabilities			23,892		25,575
Total net assets (liabilities)			23,892		25,575
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			23,891		25,574
Shareholders funds			23,892		25,575

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
D Kis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2011	28,417
At 30 June 2012	28,417
Amortisation	
At 01 July 2011	13,625
Charge for year	2,842
At 30 June 2012	16,467

Net Book Value	
At 30 June 2012	11,950
At 30 June 2011	14,792

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 July 2011	14,838
At 30 June 2012	14,838
Depreciation	
At 01 July 2011	8,209
Charge for year	1,658
At 30 June 2012	9,867
Net Book Value	
At 30 June 2012	4,971
At 30 June 2011	6,629

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

The company purchased the goodwill and assets of the business known as D Kis t/as Swat Distribution on 1 June 2006.