Registered Number 05746821

OXFORD ASSETS LIMITED

Abbreviated Accounts

31 March 2012

OXFORD ASSETS LIMITED **Registered Number 05746821**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		5,810		9,407
Investments	3		65,445		63,777
Total fixed assets			71,255		73,184
Current assets					
Debtors		32,279		9,619	
Cash at bank and in hand		732		51,735	
Total current assets		33,011		61,354	
Creditors: amounts falling due within one year		(102,131)		(116,801)	
Net current assets			(69,120)		(55,447)
Total assets less current liabilities			2,135		17,737
Provisions for liabilities and charges			(993)		(1,754)
Total net Assets (liabilities)			1,142		15,983
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			142		14,983
Shareholders funds			1,142		15,983

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:
R Browning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

1.1 Accounting conventionThe financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). 1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). 1.4 Tangible fixed assets and depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off teh cost less estimated residual value of each asset over its expected useful life. 1.5 Investments Fixed asset investments are stated at cost less provision for diminution in value.

Turnover

1.3 TurnoverTurnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	17,451
additions	687
disposals	
revaluations	
transfers	
At 31 March 2012	18,138
Depreciation	
At 31 March 2011	8,044
Charge for year	4,284
on disposals	
At 31 March 2012	12,328
Net Book Value	
At 31 March 2011	9,407
At 31 March 2012	5,810

3 **Investments (fixed assets)**

Cost as at 1 April 2011 £63,777 Additions £1,688 Cost as at 31 March 2012 £65,445 Net Book Value as at 31 March 2012 £65,445 Net Book Value as at 31 March 2012 £63,777

4 **Related party disclosures**

Ultimate controlling partyR T Browing is the ultimate holding party by virtue of holding 51% of the share capital and having influence over the remaining 49%. Advances and credits to directors Advances and credits granted to the directors during the year are outlined below: Directors Loan AccountOpening Balance owed to Director as at 1 April 2011 £23,830 Amounts Advanced £(230,362) Amounts Repaid £175,296 Closing Balance owed to Oxford Assets Ltd as at 31 March 2012 £(31,236)