

COMPANY REGISTRATION NUMBER 05746521

**BAY JEWELLERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

FRIDAY



A84 \*A1O9392R\* 21/12/2012 #567  
COMPANIES HOUSE

**BAY JEWELLERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

| <b>CONTENTS</b>                   | <b>PAGES</b> |
|-----------------------------------|--------------|
| Abbreviated Balance Sheet         | 1 to 2       |
| Notes to the Abbreviated Accounts | 3 to 4       |

**BAY JEWELLERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

|                                                                | Note     | 2012<br>£       | 2011<br>£       |
|----------------------------------------------------------------|----------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                 |                 |
| Tangible assets                                                |          | 17,365          | 21,108          |
| <b>CURRENT ASSETS</b>                                          |          |                 |                 |
| Stocks                                                         |          | 5,250           | 6,820           |
| Debtors                                                        |          | 47,596          | 13,319          |
| Cash at bank and in hand                                       |          | <u>6,981</u>    | <u>26,883</u>   |
|                                                                |          | 59,827          | 47,022          |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>(76,367)</u> | <u>(59,044)</u> |
| <b>NET CURRENT LIABILITIES</b>                                 |          | <u>(16,540)</u> | <u>(12,022)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | 825             | 9,086           |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | <u>(15,976)</u> | <u>(19,876)</u> |
|                                                                |          | <u>(15,151)</u> | <u>(10,790)</u> |
| <b>CAPITAL AND RESERVES</b>                                    |          |                 |                 |
| Called-up equity share capital                                 | <b>3</b> | 10              | 10              |
| Profit and loss account                                        |          | <u>(15,161)</u> | <u>(10,800)</u> |
| <b>DEFICIT</b>                                                 |          | <u>(15,151)</u> | <u>(10,790)</u> |

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**BAY JEWELLERS LIMITED**  
**ABBREVIATED BALANCE SHEET (*continued*)**  
**31 MARCH 2012**

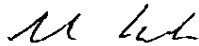
The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The Director acknowledges her responsibilities for

- (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the Director and authorised for issue on  
18.12.12



MRS H KORNBLUH  
Director

Company Registration Number 05746521

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**BAY JEWELLERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office furniture & website                      -    25% on reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

**BAY JEWELLERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**2. FIXED ASSETS**

|                         | Tangible Assets<br>£ |
|-------------------------|----------------------|
| <b>COST</b>             |                      |
| At 1 April 2011         | 35,905               |
| Additions               | <u>2,046</u>         |
| <b>At 31 March 2012</b> | <u><b>37,951</b></u> |
| <b>DEPRECIATION</b>     |                      |
| At 1 April 2011         | 14,797               |
| Charge for year         | <u>5,789</u>         |
| <b>At 31 March 2012</b> | <u><b>20,586</b></u> |
| <b>NET BOOK VALUE</b>   |                      |
| <b>At 31 March 2012</b> | <u><b>17,365</b></u> |
| At 31 March 2011        | <u><b>21,108</b></u> |

**3. SHARE CAPITAL**

**Authorised share capital:**

|                                  | 2012<br>£           | 2011<br>£           |
|----------------------------------|---------------------|---------------------|
| 1,000 Ordinary shares of £1 each | <u><b>1,000</b></u> | <u><b>1,000</b></u> |

**Allotted, called up and fully paid:**

|                               | 2012<br>No       | £                | 2011<br>No       | £                |
|-------------------------------|------------------|------------------|------------------|------------------|
| 10 Ordinary shares of £1 each | <u><b>10</b></u> | <u><b>10</b></u> | <u><b>10</b></u> | <u><b>10</b></u> |